REGISTERED NUMBER: SC087147 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Raasay Outdoor Centre Limited

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for the Year Ended 31 December 2012

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Company Information
for the Year Ended 31 December 2012

DIRECTORS:	Ms L C Rowe Ms F J Rowe Mr D W Croy
SECRETARY:	Mrs A Gillies
REGISTERED OFFICE:	Raasay House Isle of Raasay By Kyle ROSS-SHIRE IV40 8PB
REGISTERED NUMBER:	SC087147 (Scotland)
ACCOUNTANTS:	Eagle Consulting 15a Harbour Road Inverness INVERNESS-SHIRE IV1 1SY
BANKERS:	The Royal Bank of Scotland Portree Branch Bank Street Portree Isle of Skye IV51 9BX

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	50,536	55,538
CURRENT ASSETS			
Stocks		1,530	4,687
Debtors		78,193	32,795
Cash at bank and in hand		1,891	72,507
		81,614	109,989
CREDITORS			
Amounts falling due within one year		(38,125)	(66,149)
NET CURRENT ASSETS		43,489	43,840
TOTAL ASSETS LESS CURRENT LIABILITIES		94,025	99,378
CREDITORS			
Amounts falling due after more than one year	3	(58,241)	(60,638)
NET ASSETS		35,784	38,740
CAPITAL AND RESERVES			
Called up share capital	4	3,000	3,000
Other reserves		39,000	39,000
Profit and loss account		(6,216)	(3,260)
SHAREHOLDERS' FUNDS		35,784	38,740

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2013 and were signed on its behalf by:

Mr D W Croy - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Domestic equipment	- 15% on reducing balance
Outdoor equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. Contributions in respect of the Company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

Deferred grants
Grants received towards the cost of capital expenditure are deferred and then credited to the profit and loss account at rates similar to those applied for depreciation purposes for related assets.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	202,324
Additions	4,325
At 31 December 2012	206,649
DEPRECIATION	
At 1 January 2012	146,786
Charge for year	9,327
At 31 December 2012	156,113
NET BOOK VALUE	
At 31 December 2012	50,536
At 31 December 2011	55,538

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3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	23,750	23,750

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
3,000	Ordinary	£1	3,000	3,000

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Raasay Outdoor Centre Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Raasay Outdoor Centre Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.cimaglobal.com.

This report is made solely to the Board of Directors of Raasay Outdoor Centre Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Raasay Outdoor Centre Limited and state those matters that we have agreed to state to the Board of Directors of Raasay Outdoor Centre Limited, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at http://www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Raasay Outdoor Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Raasay Outdoor Centre Limited. You consider that Raasay Outdoor Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Raasay Outdoor Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Eagle Consulting
15a Harbour Road
Inverness
INVERNESS-SHIRE
IV1 1SY

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.