Concept North Limited

Annual report

for the year ended 31 August 2002

Registered Number SC 86777



Concept North Limited

Annual report

for the year ended 31 August 2002

Contents

Directors and Advisors for the year ended 31 August 2002 1
Directors' report for the year ended 31 August 2002 2
Balance sheet as at 31 August 2002 3
Notes to the financial statements for the year ended 31 August 2002 4

Concept North Limited

Directors and Advisors for the year ended 31 August 2002

Directors
C Paterson
J Paterson

Secretary and registered office
J Paterson
Concept House
Fairbairn Road
Livingston
West Lothian
EH54 6TS

Bankers
Clydesdale Bank plc
Clydesdale Bank Plaza
Festival Square
50 Lothian Road
Edinburgh
EH3 9AN

Concept North Limited

Directors' report for the year ended 31 August 2002

The directors present their report and the financial statements for the year ended 31 August 2002.

Directors

The directors of the company at 31 August 2002, all of whom have been directors for the whole of the year ended on that date, were:-

Mr C Paterson (Chairman)
Mrs J Paterson

Directors' interests in shares of the company

The interests of the directors of the company at 31 August 2002 in shares of the company were as follows:-

	Ordinary shares of £1 each			
	2002		2001	
	Number	Nominal Value	Number	Nominal Value
		£		£
C Paterson	1,999	1,999	1,999	1,999
J Paterson	1	1	1	1
	2,000	2,000	2,000	2,000

Close company provisions

As far as the directors are aware, the close company provisions of the Income and Corporation Taxes Act 1988 are applicable to the company. There has been no change in this respect since the end of the financial year.

By order of the Board

Secretary
Edinburgh
16 June 2003

Concept North Limited

Balance sheet as at 31 August 2002

	Notes	2002 £	2001 £
Current assets			
Debtors		**3,040**	3,040
Capital and reserves			
Called up share capital	2	**2,000**	2,000
Profit and loss account		**1,040**	1,040
		3,040	3,040

For the year ended 31 August 2002 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with section 221; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 4 were approved by the board on 16 JUNE 2003 and were signed on its behalf by:

Director



Concept North Limited

Notes to the financial statements for the year ended 31 August 2002

1 Principal accounting policy

The financial statements are prepared in accordance with the historical cost convention.

2 Called up share capital

	2002	2001
	£	£
Authorised:		
2,000 Ordinary shares of £1 each	**2,000**	2,000
Allotted, called up and fully paid:		
2,000 Ordinary shares of £1 each	**2,000**	2,000