REGISTERED NUMBER: SC086547

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

FOR

TOM COLL JEWELLERY LTD

TOM COLL JEWELLERY LTD (REGISTERED NUMBER: SC086547)

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For The Year Ended 31 May 2012

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TOM COLL JEWELLERY LTD

COMPANY INFORMATION
For The Year Ended 31 May 2012

DIRECTOR:	Mr S Coll
SECRETARY:	Mr S Coll
REGISTERED OFFICE:	34 Argyle Arcade Chambers Glasgow G2 4DR
REGISTERED NUMBER:	SC086547
ACCOUNTANTS:	Benham Conway & Co 16 Royal Crescent Glasgow G3 7SL

ABBREVIATED BALANCE SHEET
31 May 2012

	Notes	31.5.12 £	£	31.5.11 £	£
FIXED ASSETS					
Tangible assets	2		**176,042**		181,476
CURRENT ASSETS					
Stocks		**573,442**		554,832	
Debtors		**2,530**		2,228	
Cash at bank and in hand		**199,787**		120,158	
		775,759		677,218	
CREDITORS					
Amounts falling due within one year	3	**149,619**		132,439	
NET CURRENT ASSETS			**626,140**		544,779
TOTAL ASSETS LESS CURRENT LIABILITIES			**802,182**		726,255
CREDITORS					
Amounts falling due after more than one year	3		**182,833**		207,191
NET ASSETS			**619,349**		519,064
CAPITAL AND RESERVES					
Called up share capital	4		**1**		1
Capital redemption reserve			**1**		1
Profit and loss account			**619,347**		519,062
SHAREHOLDERS' FUNDS			**619,349**		519,064

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 January 2013 and were signed by:

Mr S Coll - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 May 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 1% on cost
Equipment	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	**224,316**
Additions	**1,687**
Disposals	**(2,629)**
At 31 May 2012	**223,374**
DEPRECIATION	
At 1 June 2011	**42,840**
Charge for year	**6,705**
Eliminated on disposal	**(2,213)**
At 31 May 2012	**47,332**
NET BOOK VALUE	
At 31 May 2012	**176,042**
At 31 May 2011	181,476

3. CREDITORS

Creditors include an amount of £ 218,344 (31.5.11 - £ 240,325) for which security has been given.

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.5.12** **£**	31.5.11 £
1	Ordinary	£1	**1**	1

5. CONTROL

During the year and the previous year the company was under the control of Mr S Coll, the sole shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.