REGISTERED NUMBER: SC086517 (Scotland)

CRANNA CONSTRUCTION LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

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SCT 28/03/2013 #163
COMPANIES HOUSE

Hardie Caldwell LLP
Glasgow

CRANNA CONSTRUCTION LIMITED (REGISTERED NUMBER: SC086517)

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FOR THE YEAR ENDED 30 JUNE 2012

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CRANNA CONSTRUCTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:	Gerard Devenney Anne Devenney Gerard Anthony Devenney
SECRETARY:	Anne Devenney
REGISTERED OFFICE:	c/o Hardie Caldwell LLP Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
REGISTERED NUMBER:	SC086517 (Scotland)
ACCOUNTANTS:	Hardie Caldwell LLP Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
BANKERS:	The Bank of Ireland 65 St Vincent Street Glasgow G2 5TH
SOLICITORS:	Bradley Campbell & Company 8 Brougham Street Greenock PA16 8AA

CRANNA CONSTRUCTION LIMITED (REGISTERED NUMBER: SC086517)

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		153,011		168,652
CURRENT ASSETS					
Stocks		13,850		13,850	
Debtors		354,374		393,472	
Cash at bank and in hand		109,011		139,671	
		477,235		546,993	
CREDITORS					
Amounts falling due within one year		292,456		323,869	
NET CURRENT ASSETS			184,779		223,124
TOTAL ASSETS LESS CURRENT LIABILITIES			337,790		391,776
CREDITORS					
Amounts falling due after more than one year			14,223		22,556
NET ASSETS			323,567		369,220
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			323,565		369,218
SHAREHOLDERS' FUNDS			323,567		369,220

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2013 and were signed on its behalf by:

Gerard Devenney - Director 

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of civil engineering services, excluding value added tax.

Tangible fixed assets
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vans	25% reducing balance
Fittings & equipment	15% reducing balance

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going Concern
The company depends on its existing bank facilities to meet its day to day working capital requirements. The company expects to be able to operate within these facilities for the whole of the foreseeable future. These facilities are renewed as required and are not guaranteed for the period covered by the going concern review. The Directors are not aware, however, of any circumstances that may adversely affect the renewal of these facilities. Accordingly, the directors believe it is appropriate to prepare the financial statements on the going concern basis.

continued...

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	361,756
Additions	28,424
Disposals	(14,865)
At 30 June 2012	375,315
DEPRECIATION	
At 1 July 2011	193,104
Charge for year	42,887
Eliminated on disposal	(13,687)
At 30 June 2012	222,304
NET BOOK VALUE	
At 30 June 2012	153,011
At 30 June 2011	168,652

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
200	Ordinary	£0.01	2	2

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CRANNA CONSTRUCTION LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cranna Construction Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Cranna Construction Limited, as a body, in accordance with the terms of our engagement letter dated 23 April 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Cranna Construction Limited and state those matters that we have agreed to state to the Board of Directors of Cranna Construction Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cranna Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cranna Construction Limited. You consider that Cranna Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cranna Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP

Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

27 March 2013