Cranna Construction Limited

Abbreviated Financial Statements

For the year ended 30 June 2000

Registered number: SC 86517

Hardie Caldwell

CHARTERED ACCOUNTANTS

Glasgow

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COMPANIES HOUSE 30/04/01

Auditors' report to
Cranna Construction Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

Hardie Caldwell
Registered Auditors
Chartered Accountants

24 April 2001

Abbreviated balance sheet
As at 30 June 2000

	Note	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible assets	2		59,748		70,786
Current assets					
Stocks		4,000		3,000	
Debtors	3	124,045		142,326	
Cash at bank and in hand		1,158		419	
		129,203		145,745	
Creditors: amounts falling due within one year		(101,053)		(104,055)	
Net current assets			28,150		41,690
Total assets less current liabilities			87,898		112,476
Creditors: amounts falling due after more than one year	4		(19,728)		(35,908)
			68,170		76,568
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			68,168		76,566
Total shareholders' funds			68,170		76,568

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 30 March 2001 and signed on its behalf by:

Gerard Devenney Director

The notes on pages 3 and 4 form part of these financial statements.

Notes on the abbreviated financial statements
For the year ended 30 June 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor cars	25%	Reducing balance
Motor vans	25%	Reducing balance
Fittings and equipment	15%	Reducing balance

2 Fixed assets

	Tangible fixed assets £
Cost	
1 July 1999	143,759
Additions	19,330
Disposals	(32,720)
30 June 2000	130,369
Depreciation	
1 July 1999	72,973
Charge for the year	20,236
Disposals	(22,588)
30 June 2000	70,621
Net book amount	
30 June 2000	59,748
1 July 1999	70,786

Notes on the abbreviated financial statements
For the year ended 30 June 2000

3 Debtors

Included in other debtors are directors' loans totalling £9,065 (1999 £9,290). The maximum balance outstanding during the year was £24,557. No interest was charged on the loans.

4 Creditors:

	2000 £	1999 £
Secured creditors		
Small company secured creditors	20,294	57,322

5 Called up share capital

	2000 Number of shares	2000 £	1999 Number of shares	1999 £
Authorised				
Ordinary shares of £1 each	100	100	100	100
Allotted called up and fully paid				
Ordinary shares of £1 each	2	2	2	2