REGISTERED NUMBER: 085739 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002

FOR

ALUCLAD LIMITED



ALUCLAD LIMITED

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ALUCLAD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2002

DIRECTORS:	Mr G Nicholson Mrs J Nicholson
SECRETARY:	Mrs J Nicholson
REGISTERED OFFICE:	140 Woodside Street Coatbridge LANARKSHIRE ML5 5NS
REGISTERED NUMBER:	085739 (Scotland)
ACCOUNTANTS:	Benson, Wood & Co. Chartered Accountants 20 Anderson Street Airdrie ML6 OAA
BANKERS:	Clydesdale Bank plc 37 Main Street Coatbridge Lanarkshire

ALUCLAD LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		8,290		3,465
CURRENT ASSETS:					
Stocks		1,371		6,526	
Cash at bank		3,778		-	
		5,149		6,526	
CREDITORS: Amounts falling due within one year		6,138		3,736	
NET CURRENT (LIABILITIES)/ASSETS:			(989)		2,790
TOTAL ASSETS LESS CURRENT LIABILITIES:			7,301		6,255
PROVISIONS FOR LIABILITIES AND CHARGES:			331		205
			£6,970		£6,050
CAPITAL AND RESERVES:					
Called up share capital	3		6,000		6,000
Profit and loss account			970		50
SHAREHOLDERS' FUNDS:			£6,970		£6,050

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr G Nicholson - DIRECTOR

Approved by the Board on 29th January 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the director and the creditors. The director believes that it is appropriate for the going concern basis to be used.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2001	12,768
Additions	8,300
Disposals	(2,750)
At 31st March 2002	18,318
DEPRECIATION:	
At 1st April 2001	9,303
Charge for year	2,315
Eliminated on disposals	(1,590)
At 31st March 2002	10,028
NET BOOK VALUE:	
At 31st March 2002	8,290
At 31st March 2001	3,465

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
6,000	Ordinary	£1	6,000	6,000