REGISTERED NUMBER: 085739 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2001

FOR

ALUCLAD LIMITED



BENSON, WOOD & CO.
Chartered Accountants
AIRDRIE

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ALUCLAD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2001

DIRECTORS:	Mr G Nicholson Mrs J Nicholson
SECRETARY:	Mrs Jean Nicholson
REGISTERED OFFICE:	140 Woodside Street Coatbridge Lanarkshire ML5 5NS
REGISTERED NUMBER:	085739 (Scotland)
ACCOUNTANTS:	Benson, Wood & Co. Chartered Accountants 20 Anderson Street Airdrie ML6 OAA
BANKERS:	Clydesdale Bank plc 37 Main Street Coatbridge Lanarkshire

ALUCLAD LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2001

	Notes	2001 £	2001 £	2000 £	2000 £
FIXED ASSETS:					
Tangible assets	2		3,465		4,121
CURRENT ASSETS:					
Stocks		6,526		1,353	
Debtors		-		3,288	
Cash at bank and in hand		-		1,137	
		6,526		5,778	
CREDITORS: Amounts falling due within one year		3,736		4,240	
NET CURRENT ASSETS:			2,790		1,538
TOTAL ASSETS LESS CURRENT LIABILITIES:			6,255		5,659
PROVISIONS FOR LIABILITIES AND CHARGES:			205		-
			£6,050		£5,659
CAPITAL AND RESERVES:					
Called up share capital	3		6,000		6,000
Profit and loss account			50		(341)
SHAREHOLDERS' FUNDS:			£6,050		£5,659

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

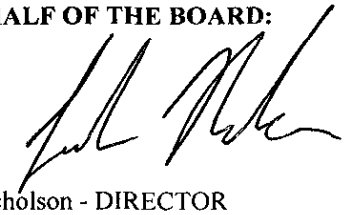
The notes form part of these financial statements

ALUCLAD LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr G Nicholson - DIRECTOR

Approved by the Board on 12th December 2001

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2000 and 31st March 2001	12,768
DEPRECIATION:	
At 1st April 2000	8,647
Charge for year	656
At 31st March 2001	9,303
NET BOOK VALUE:	
At 31st March 2001	3,465
At 31st March 2000	4,121

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
6,000	Ordinary	£1	6,000	6,000