REGISTERED NUMBER: 085739 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2000

FOR

ALUCLAD LIMITED



BENSON, WOOD & CO.
Chartered Accountants
AIRDRIE

ALUCLAD LIMITED

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ALUCLAD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2000

DIRECTORS:	Mr G Nicholson Mrs J Nicholson
SECRETARY:	Mrs Jean Nicholson
REGISTERED OFFICE:	140 Woodside Street Coatbridge Lanarkshire ML5 5NS
REGISTERED NUMBER:	085739 (Scotland)
ACCOUNTANTS:	Benson, Wood & Co. Chartered Accountants 20 Anderson Street Airdrie ML6 OAA
BANKERS:	Clydesdale Bank PLC 37 Main Street Coatbridge

ALUCLAD LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	2		4,121		4,937
CURRENT ASSETS:					
Stocks		1,353		719	
Debtors		3,288		5,526	
Cash at bank and in hand		1,137		2,222	
		5,778		8,467	
CREDITORS: Amounts falling due within one year		4,240		7,680	
NET CURRENT ASSETS:			1,538		787
TOTAL ASSETS LESS CURRENT LIABILITIES:			£5,659		£5,724
CAPITAL AND RESERVES:					
Called up share capital	3		6,000		6,000
Profit and loss account			(341)		(276)
SHAREHOLDERS' FUNDS:			£5,659		£5,724

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

- DIRECTOR

- DIRECTOR

Approved by the Board on 24th October 2000

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 1999 and 31st March 2000	12,768
DEPRECIATION:	
At 1st April 1999	7,831
Charge for year	816
At 31st March 2000	8,647
NET BOOK VALUE:	
At 31st March 2000	4,121
At 31st March 1999	4,937

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
6,000	Ordinary	£1	6,000	6,000