

Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Buchan Homes Limited

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for the Year Ended 31 December 2020**

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Buchan Homes Limited

**Company Information
for the Year Ended 31 December 2020**

DIRECTORS:

Mr D I Buchan
Mr G T Buchan

REGISTERED OFFICE:

8 -10 Queen Street
Peterhead
Aberdeenshire
AB42 1TS

REGISTERED NUMBER:

SC085607 (Scotland)

ACCOUNTANTS:

SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

**Balance Sheet
31 December 2020**

	Notes	31.12.20 £	31.12.19 £
CURRENT ASSETS			
Investments	4	503,386	503,386
CREDITORS			
Amounts falling due within one year	5	<u>293,578</u>	<u>293,121</u>
NET CURRENT ASSETS		<u>209,808</u>	<u>210,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>209,808</u>	<u>210,265</u>
CAPITAL AND RESERVES			
Called up share capital		40,000	40,000
Retained earnings		<u>169,808</u>	<u>170,265</u>
SHAREHOLDERS' FUNDS		<u>209,808</u>	<u>210,265</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 August 2021 and were signed on its behalf by:

Mr G T Buchan - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

Buchan Homes Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. CURRENT ASSET INVESTMENTS

	31.12.20	31.12.19
	£	£
Loan Meldrum House Estates Ltd	<u>503,386</u>	<u>503,386</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	277	-
Other creditors	<u>293,301</u>	<u>293,121</u>
	<u>293,578</u>	<u>293,121</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.