

**REGISTERED NUMBER: SC085607 (Scotland)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**Buchan Homes Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2017**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>3</b>    |
| <b>Report of the Accountants</b>         | <b>4</b>    |

**Buchan Homes Limited**  
**Company Information**  
**for the Year Ended 31 December 2017**

**DIRECTORS:**

D I Buchan  
G T Buchan

**REGISTERED OFFICE:**

8 -10 Queen Street  
Peterhead  
Aberdeenshire  
AB42 1TS

**REGISTERED NUMBER:**

SC085607 (Scotland)

**ACCOUNTANTS:**

SBP  
Accountants  
Glebefield House  
21 Links Terrace  
Peterhead  
Aberdeenshire  
AB42 2XA

**Balance Sheet  
31 December 2017**

|                                              | Notes | 31.12.17<br>£         | 31.12.16<br>£         |
|----------------------------------------------|-------|-----------------------|-----------------------|
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Debtors                                      | 4     | -                     | 69                    |
| Investments                                  | 5     | <u>503,386</u>        | <u>503,386</u>        |
|                                              |       | <b>503,386</b>        | <b>503,455</b>        |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          | 6     | <u>291,308</u>        | <u>291,244</u>        |
| <b>NET CURRENT ASSETS</b>                    |       | <u><b>212,078</b></u> | <u><b>212,211</b></u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u><b>212,078</b></u> | <u><b>212,211</b></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      |       | <b>40,000</b>         | 40,000                |
| Retained earnings                            |       | <u><b>172,078</b></u> | <u><b>172,211</b></u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><b>212,078</b></u> | <u><b>212,211</b></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

G T Buchan - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Buchan Homes Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative costs.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.12.17 | 31.12.16  |
|---------------|----------|-----------|
|               | £        | £         |
| Other debtors | <u>-</u> | <u>69</u> |

**5. CURRENT ASSET INVESTMENTS**

|                                | 31.12.17       | 31.12.16       |
|--------------------------------|----------------|----------------|
|                                | £              | £              |
| Loan Meldrum House Estates Ltd | <u>503,386</u> | <u>503,386</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 31.12.17       | 31.12.16       |
|-----------------|----------------|----------------|
|                 | £              | £              |
| Other creditors | <u>291,308</u> | <u>291,244</u> |

**Buchan Homes Limited**

**Report of the Accountants to the Directors of  
Buchan Homes Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SBP  
Accountants  
Glebehead House  
21 Links Terrace  
Peterhead  
Aberdeenshire  
AB42 2XA

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.