

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2008
for
Buchan Homes Limited



Buchan Homes Limited

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for the Year Ended 31 December 2008**

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Buchan Homes Limited

**Company Information
for the Year Ended 31 December 2008**

DIRECTORS:

D I Buchan
G T Buchan
C R Gallon

SECRETARY:

Gray & Gray

REGISTERED OFFICE:

8-10 Queen Street
Peterhead
Aberdeenshire
AB42 6TS

REGISTERED NUMBER:

SC085607 (Scotland)

ACCOUNTANTS:

SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Buchan Homes Limited

**Abbreviated Balance Sheet
31 December 2008**

	Notes	31.12.08 £	31.12.07 £
CURRENT ASSETS			
Debtors		428	428
Investments		503,516	503,516
Cash at bank		177	-
		<u>504,121</u>	<u>503,944</u>
CREDITORS			
Amounts falling due within one year	2	<u>291,672</u>	<u>291,315</u>
NET CURRENT ASSETS		<u>212,449</u>	<u>212,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>212,449</u>	<u>212,629</u>
CAPITAL AND RESERVES			
Called up share capital	3	40,000	40,000
Profit and loss account		<u>172,449</u>	<u>172,629</u>
SHAREHOLDERS' FUNDS		<u>212,449</u>	<u>212,629</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

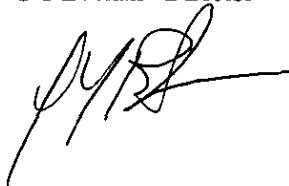
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 15 January 2010 and were signed on its behalf by:

G T Buchan - Director



The notes form part of these abbreviated accounts

Buchan Homes Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

Creditors include an amount of £0 (31.12.07 - £87) for which security has been given.

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.08	31.12.07
		£1	£	£
40,000	Ordinary		<u>40,000</u>	<u>40,000</u>