

REGISTERED NUMBER: SC85607 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 December 2005
for
Buchan Homes Limited



Buchan Homes Limited
Company Information
for the Year Ended 31 December 2005

DIRECTORS: D I Buchan
G T Buchan
C R Gallon

SECRETARY: Gray & Gray

REGISTERED OFFICE: 8-10 Queen Street
Peterhead
Aberdeenshire
AB42 6TS

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Buchan Homes Limited

**Balance Sheet
31 December 2005**

		<u>31.12.05</u>	<u>31.12.04</u>
	Notes	£	£
CURRENT ASSETS:			
Debtors		428	428
Investments		<u>503,516</u>	<u>503,516</u>
		503,944	503,944
CREDITORS: Amounts falling due within one year	2	<u>291,315</u>	<u>291,315</u>
NET CURRENT ASSETS:		<u>212,629</u>	<u>212,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£212,629</u></u>	<u><u>£212,629</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	40,000	40,000
Profit and loss account		<u>172,629</u>	<u>172,629</u>
SHAREHOLDERS' FUNDS:		<u><u>£212,629</u></u>	<u><u>£212,629</u></u>

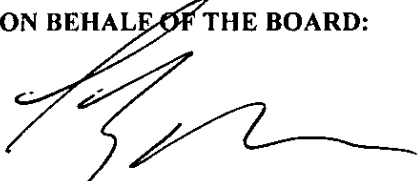
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:



C R Gallon - Director

Approved by the Board on 4 January 2006

The notes form part of these abbreviated accounts

Buchan Homes Limited

**Notes to the Financial Statements
for the Year Ended 31 December 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company was dormant throughout the current and previous years.

2. CREDITORS

The following secured debts are included within creditors:

	31.12.05	31.12.04
	£	£
Bank overdrafts	<u>87</u>	<u>87</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.05	31.12.04
			£	£
40,000	Ordinary	£1	<u>40,000</u>	<u>40,000</u>