REGISTERED NUMBER: SC085331 (Scotland)

FORREST PRECISION ENGINEERING COMPANY LIMITED

Abbreviated Accounts for the Year Ended 31 January 2015

FORREST PRECISION ENGINEERING COMPANY
LIMITED (REGISTERED NUMBER: SC085331)

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for the year ended 31 January 2015

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FORREST PRECISION ENGINEERING COMPANY LIMITED

Company Information for the year ended 31 January 2015

DIRECTOR:	S B Forrest
SECRETARY:	Mrs C M Forrest
REGISTERED OFFICE:	C/O Brechin, Cole-Hamilton & Co 34 West George Street Glasgow G2 1DG
REGISTERED NUMBER:	SC085331 (Scotland)
ACCOUNTANTS:	Brechin, Cole-Hamilton & Co Chartered Accountants 34 West George Street Glasgow Strathclyde G2 1DG

FORREST PRECISION ENGINEERING COMPANY LIMITED (REGISTERED NUMBER: SC085331)

Abbreviated Balance Sheet
31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Tangible assets	2		**459,909**		405,618
CURRENT ASSETS					
Stocks		**4,330**		4,590	
Debtors		**138,172**		125,367	
Cash at bank		**479,871**		465,655	
		622,373		595,612	
CREDITORS					
Amounts falling due within one year		**166,023**		197,700	
NET CURRENT ASSETS			**456,350**		397,912
TOTAL ASSETS LESS CURRENT LIABILITIES			**916,259**		803,530
CREDITORS					
Amounts falling due after more than one year			**(18,011)**		(45,599)
PROVISIONS FOR LIABILITIES			**(85,365)**		(27,735)
NET ASSETS			**812,883**		730,196
CAPITAL AND RESERVES					
Called up share capital	3		**10,000**		10,000
Revaluation reserve			**7,450**		7,450
Other reserves			**1,843**		1,843
Profit and loss account			**793,590**		710,903
SHAREHOLDERS' FUNDS			**812,883**		730,196

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 October 2015 and were signed by:

S B Forrest - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the year ended 31 January 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on reducing balance
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 12% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	**632,896**
Additions	**140,564**
Disposals	**(51,799)**
At 31 January 2015	**721,661**
DEPRECIATION	
At 1 February 2014	**227,278**
Charge for year	**46,934**
Eliminated on disposal	**(12,460)**
At 31 January 2015	**261,752**
NET BOOK VALUE	
At 31 January 2015	**459,909**
At 31 January 2014	405,618

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
10,000	Ordinary Shares	£1	**10,000**	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.