

Registered Number SC085331

Forrest Precision Engineering Co. Ltd

Abbreviated Accounts

31 January 2012

Forrest Precision Engineering Co. Ltd

Registered Number SC085331

Company Information

Registered Office:

C/O Brechin, Cole-Hamilton & Co
34 West George Street
Glasgow
G2 1DG

Reporting Accountants:

Brechin, Cole-Hamilton & Co
Chartered Accountants
34 West George Street
Glasgow
Strathclyde
G2 1DG

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	195,428	166,998
		<u>195,428</u>	<u>166,998</u>
Current assets			
Stocks		4,402	3,475
Debtors		122,779	92,485
Cash at bank and in hand		303,558	349,203
Total current assets		<u>430,739</u>	<u>445,163</u>
Creditors: amounts falling due within one year		(112,599)	(127,560)
Net current assets (liabilities)		318,140	317,603
Total assets less current liabilities		<u>513,568</u>	<u>484,601</u>
Provisions for liabilities		(27,735)	(22,590)
Total net assets (liabilities)		<u>485,833</u>	<u>462,011</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Revaluation reserve		7,450	7,450
Other reserves		1,843	1,843
Profit and loss account		466,540	442,718
Shareholders funds		<u>485,833</u>	<u>462,011</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 September 2012

And signed on their behalf by:

S B Forrest, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	2% on reducing balance
Plant and machinery	25% on reducing balance
Plant and machinery	12% on reducing balance
Fixtures and fittings	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 February 2011	332,019
Additions	48,525
At 31 January 2012	<u>380,544</u>
Depreciation	
At 01 February 2011	165,021
Charge for year	20,095
At 31 January 2012	<u>185,116</u>
Net Book Value	
At 31 January 2012	195,428
At 31 January 2011	<u>166,998</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
10000 Ordinary Shares		
shares of £1 each	10,000	10,000