

Unaudited Abbreviated Accounts for the Year Ended 31 January 2004

for

Forrest Precision Engineering Co. Ltd



Forrest Precision Engineering Co. Ltd

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for the Year Ended 31 January 2004

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Forrest Precision Engineering Co. Ltd

Company Information
for the Year Ended 31 January 2004

DIRECTORS:

J Forrest
Mrs M Forrest

SECRETARY:

Mrs M Forrest

REGISTERED OFFICE:

538 Edgefauld Road
Atlas Industrial Estate
Springburn
GLASGOW
G21 4NA

REGISTERED NUMBER:

085331 (Scotland)

ACCOUNTANTS:

Brechin, Cole-Hamilton & Co
34 West George Street
GLASGOW
G2 1DG

Forrest Precision Engineering Co. Ltd

Abbreviated Balance Sheet
31 January 2004

		<u>31.1.04</u>		<u>31.1.03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		57,872		63,700
CURRENT ASSETS:					
Stocks		690		780	
Debtors		34,556		56,753	
Cash at bank and in hand		37,089		34,730	
		72,335		92,263	
CREDITORS: Amounts falling due within one year		50,886		81,582	
NET CURRENT ASSETS:			21,449		10,681
TOTAL ASSETS LESS CURRENT LIABILITIES:			79,321		74,381
CREDITORS: Amounts falling due after more than one year			-		1,268
			£79,321		£73,113
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Revaluation reserve			7,450		7,450
Other reserves			1,843		1,843
Profit and loss account			60,028		53,820
SHAREHOLDERS' FUNDS:			£79,321		£73,113

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.

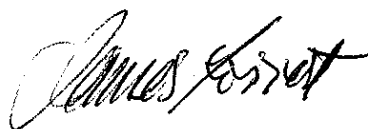
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J Forrester - Director

Approved by the Board on 23 June 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on reducing balance
Plant and machinery etc	- 25% on reducing balance and 12% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
COST:	
At 1 February 2003	
and 31 January 2004	157,653
DEPRECIATION:	
At 1 February 2003	93,953
Charge for year	5,828
At 31 January 2004	99,781
NET BOOK VALUE:	
At 31 January 2004	57,872
At 31 January 2003	<u>63,700</u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.04	31.1.03
			£	£
10,000	Ordinary Shares	£1	<u>10,000</u>	<u>10,000</u>