

Abbreviated Financial Statements for the Year Ended 31 January 2000

for

Forrest Precision Engineering Co. Ltd



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COMPANIES HOUSE 30/10/00

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Forrest Precision Engineering Co. Ltd

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for the Year Ended 31 January 2000

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Forrest Precision Engineering Co. Ltd

Company Information
for the Year Ended 31 January 2000

DIRECTORS:

J Forrest
Mrs M Forrest
S B Forrest

SECRETARY:

Mrs M Forrest

REGISTERED OFFICE:

538 Edgefauld Road
Atlas Industrial Estate
Springburn
GLASGOW
G21 4NA

REGISTERED NUMBER:

085331 (Scotland)

ACCOUNTANTS:

Brechin, Cole-Hamilton & Co
34 West George Street
GLASGOW
G2 1DG

Forrest Precision Engineering Co. Ltd

Abbreviated Balance Sheet
31 January 2000

		31.1.00	31.1.99
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	91,048	100,120
CURRENT ASSETS:			
Stocks		1,001	920
Debtors		32,902	38,919
Cash at bank and in hand		36,999	24,739
		70,902	64,578
CREDITORS: Amounts falling due within one year		(92,167)	(100,270)
NET CURRENT LIABILITIES:		(21,265)	(35,692)
TOTAL ASSETS LESS CURRENT LIABILITIES:		69,783	64,428
CREDITORS: Amounts falling due after more than one year		(7,792)	(2,545)
		<u>£61,991</u>	<u>£61,883</u>
CAPITAL AND RESERVES:			
Called up share capital	3	10,000	10,000
Revaluation reserve		7,450	7,450
Other reserves		1,843	1,843
Profit and loss account		42,698	42,590
SHAREHOLDERS' FUNDS:		<u>£61,991</u>	<u>£61,883</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J Forrest - DIRECTOR

Approved by the Board on 17 October 2000

The notes form part of these financial statements

Forrest Precision Engineering Co. Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on reducing balance
Plant and machinery etc	- 25% on reducing balance and 12% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 February 1999	213,916
Additions	12,300
Disposals	<u>(50,205)</u>
At 31 January 2000	<u>176,011</u>
DEPRECIATION:	
At 1 February 1999	113,796
Charge for year	14,604
Eliminated on disposals	<u>(43,437)</u>
At 31 January 2000	<u>84,963</u>
NET BOOK VALUE:	
At 31 January 2000	<u>91,048</u>
At 31 January 1999	<u>100,120</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.00 £	31.1.99 £
10,000	Ordinary Shares	£1	<u>10,000</u>	<u>10,000</u>