

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

CADZOW DEVELOPMENTS LIMITED

shales



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for the Year Ended 31 December 2011

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CADZOW DEVELOPMENTS LIMITED

Company Information
for the Year Ended 31 December 2011

DIRECTORS: Mrs C A Goodridge-Cox
G Goodridge-Cox
D J Storrie FNAEA
Mrs M Storrie

SECRETARY: Mrs M Storrie

REGISTERED OFFICE: MediaCorp House
2 Caird Park
Hamilton
South Lanarkshire
ML3 0EU

REGISTERED NUMBER: SC085313 (Scotland)

ACCOUNTANTS: Sharles CA
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

BANKERS: The Royal Bank of Scotland
62 Hamilton Road
Motherwell
ML1 3DA

shares

Abbreviated Balance Sheet
31 December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	2,822,951	2,822,951
CURRENT ASSETS			
Debtors		2,075	7,802
Cash at bank		<u>20,742</u>	<u>18,442</u>
		22,817	26,244
CREDITORS			
Amounts falling due within one year		<u>82,015</u>	<u>84,059</u>
NET CURRENT LIABILITIES		<u>(59,198)</u>	<u>(57,815)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,763,753</u>	<u>2,765,136</u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Revaluation reserve		1,358,498	1,358,498
Profit and loss account		<u>1,405,251</u>	<u>1,406,634</u>
SHAREHOLDERS' FUNDS		<u>2,763,753</u>	<u>2,765,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2012 and were signed on its behalf by:

Mrs C A Goodridge-Cox - Director

** CA Goodridge-Cox*

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 15% on cost

Deferred tax

Deferred tax is recognised at current rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

Investment Properties

The company's investment properties are held for long term investment and in accordance with the Financial Reporting Standard for Smaller Entities are not subject to periodic charges for depreciation.

Investment properties are included on the balance sheet at their market value. Changes in the market value of investment properties are transferred to a revaluation reserve.

TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2011	
and 31 December 2011	<u>2,824,084</u>
DEPRECIATION	
At 1 January 2011	
and 31 December 2011	<u>1,133</u>
NET BOOK VALUE	
At 31 December 2011	<u><u>2,822,951</u></u>
At 31 December 2010	<u><u>2,822,951</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
4	Ordinary	£1	<u><u>4</u></u>	<u><u>4</u></u>