

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
CADZOW DEVELOPMENTS LIMITED**



**SCT 8JFMR9X9 1785
COMPANIES HOUSE 29/10/05**

CADZOW DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2004**

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CADZOW DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2004**

DIRECTORS:

D J Storrie
Mrs M Storrie
G Goodridge-Cox
Mrs C A Goodridge-Cox

SECRETARY:

Mrs M Storrie

REGISTERED OFFICE:

42 / 46 Cadzow Street
Hamilton
Lanarkshire
ML3 6DG

REGISTERED NUMBER:

85313 (Scotland)

ACCOUNTANTS:

Sinclair Wood & Co.
Chartered Accountants
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

BANKERS:

The Royal Bank of Scotland plc
Motherwell Branch
62 Hamilton Road
Motherwell
ML1 3DA

PROPERTY AGENTS:

Fyfe, Gerrard and Paton
Chartered Surveyors
38 Cadzow Street
Hamilton
Lanarkshire
ML3 6DG

CADZOW DEVELOPMENTS LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,509,001		2,509,001
CURRENT ASSETS:					
Debtors		25,865		20,813	
Cash at bank		72,079		26,394	
		97,944		47,207	
CREDITORS: Amounts falling due within one year		85,321		85,265	
NET CURRENT ASSETS/(LIABILITIES):			12,623		(38,058)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,521,624</u>		<u>£2,470,943</u>
CAPITAL AND RESERVES:					
Called up share capital	3		4		4
Revaluation reserve			1,044,548		1,044,548
Profit and loss account			1,477,072		1,426,391
SHAREHOLDERS' FUNDS:			<u>£2,521,624</u>		<u>£2,470,943</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

CA Goodridge-Cox

Mrs C A Goodridge-Cox - Director

Approved by the Board on 28 October 2005

CADZOW DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable investment property	- not provided
Fixtures and equipment	- 15% on a straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Properties

The company's properties are held for long term investment and in accordance with Statement of Standard Accounting Practice 19 :

- i) Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve; and
- ii) No depreciation or amortisation is provided in respect of heritable investment properties.

The requirement of the Companies Act 1985 is to depreciate all properties, but this conflicts with the generally accepted accounting principle set out in SSAP 19. The directors consider that, as these properties are not held for consumption but for investment, to depreciate them would not give a true and fair view and that it is necessary to adopt SSAP 19 in order to give a true and fair view. If this departure from the Act had not been made, the reported profit for the financial year would have been reduced by depreciation on the properties of £50,180 (2003 : £50,180).

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 January 2004	
and 31 December 2004	2,510,134
DEPRECIATION:	
At 1 January 2004	
and 31 December 2004	1,133
NET BOOK VALUE:	
At 31 December 2004	2,509,001
At 31 December 2003	2,509,001

CADZOW DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004	2003
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	2004	2003
Number:	Class:		£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>