Company Number 84656

TOLNEX LIMITED

DIRECTOR'S REPORT

The Director submits the Annual Report and Accounts for the year ended 30 September 2002.

The company was dormant throughout the financial year and there has been no income and expenditure. Any expenses have been met by the Directors personally. The Directors of the Company during the financial year and their interests in the Share Capital of the Company are as follows:-

M Kenna — 100 Ordinary Shares of £1 each

BALANCE SHEET AS AT 30 SEPTEMBER 2002

	£
Share Capital issued and fully paid	
100 ordinary shares of £1 each	100
Profit and loss account	18
	118
Director's loan	(118)

For the year ended 30 September 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

a) Ensuring the company keeps accounting records which comply with section 221;

b) Preparing accounts which give at true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

M Kenna
Director
18 March 2003

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COMPANIES HOUSE 25/04/03