SIGN. RETURN

COMPANY REGISTRATION NUMBER 84656

TOLNEX LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 2000

Stuart & Munro



STUART & MUNRO
Chartered Accountants

TOLNEX LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2000

	Note	2000 £	£	1999 £
FIXED ASSETS	2			
Tangible assets			-	868
CURRENT ASSETS				
Debtors		-		2,916
Cash at bank and in hand		1,815		6,904
		1,815		9,820
CREDITORS: Amounts falling Due within one year		(1,697)		(10,491)
NET CURRENT ASSETS/(LIABILITIES)			118	(671)
TOTAL ASSETS LESS CURRENT LIABILITIES			118	197
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			18	97
SHAREHOLDERS' FUNDS			118	197

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 12 July 2001

M KENNA

Stuart & Munro

TOLNEX LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% of net book value
Office equipment and fittings	-	15% of net book value

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 October 1999	1,944
Disposals	(1,944)
At 30 September 2000	-
DEPRECIATION	
At 1 October 1999	1,076
On disposals	(1,076)
At 30 September 2000	-
NET BOOK VALUE	
At 30 September 2000	-
At 30 September 1999	868

3. SHARE CAPITAL

Authorised share capital:

	2000 £	1999 £
100 Ordinary shares of £1 each	100	100

Stuart & Munro

TOLNEX LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2000

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	100	100

Stuart & Munro