Registered number
SC084401

PRM Marketing Limited

Filleted Accounts

31 January 2017

PRM Marketing Limited

Registered number: SC084401

Balance Sheet

as at 31 January 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		903,392		1,009,593
Investments	3		376		376
			903,768		1,009,969
Current assets					
Stocks		5,500		5,500	
Debtors	4	79,732		73,062	
Investments held as current assets	5	298,875		215,145	
Cash at bank and in hand		19,205		50,794	
		403,312		344,501	
Creditors: amounts falling due within one year	6	(371,009)		(292,962)	
Net current assets			32,303		51,539
Total assets less current liabilities			936,071		1,061,508
Creditors: amounts falling due after more than one year	7		(495,000)		(543,000)
Net assets			441,071		518,508
Capital and reserves					
Called up share capital			4,000		4,000
Revaluation reserve	8		71,932		71,932
Profit and loss account			365,139		442,576
Shareholder's funds			441,071		518,508

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions

applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peter McGrail
Director
Approved by the board on 27 October 2017

PRM Marketing Limited

Notes to the Accounts

for the year ended 31 January 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 February 2016	947,000	122,298	1,069,298
Impairment provision	(100,000)	-	(100,000)
At 31 January 2017	847,000	122,298	969,298
Depreciation			
At 1 February 2016	-	59,705	59,705
Charge for the year	-	6,201	6,201
At 31 January 2017	-	65,906	65,906
Net book value			
At 31 January 2017	847,000	56,392	903,392
At 31 January 2016	947,000	62,593	1,009,593

3 Investments

	Investments in subsidiary undertakings
	£
Cost	
At 1 February 2016	376
At 31 January 2017	376

4 Debtors

	2017	2016
	£	£
Trade debtors	17,800	10,655
Amounts owed by group undertakings and undertakings in which the company has a participating interest	61,932	62,407
	79,732	73,062

5 Investments held as current assets	2017	2016
	£	£
Fair value		
Unlisted investments	298,875	215,145

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	48,000	48,000
Trade creditors	5,875	7,297
Amounts owed to group undertakings and undertakings in which the company has a participating interest	106,882	87,294
Taxation and social security costs	7,735	21,994
Director's loan	202,517	113,697
Other creditors	-	14,680
	371,009	292,962

7 Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans	495,000	543,000

The bank loan is secured by a charge over the Company's property

8 Revaluation reserve	2017	2016
	£	£
At 1 February 2016	71,932	71,932
At 31 January 2017	71,932	71,932

9 Other information

PRM Marketing Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

89-91 Morrison Street

Edinburgh

EH3 8BU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.