

# **PRM MARKETING LIMITED**

## **Abbreviated Accounts**

**31 January 2002**

McLachlan + Tiffin  
Chartered Accountants  
and Registered Auditors

Clifton House  
Craigard Road  
Crieff  
PH7 4BN

**Company Reg No: 84401**



**PRM MARKETING LIMITED****Director**

Peter McGrail

**Secretary**

Marion McGrail

**Auditors**

Clifton House  
Craigard Road  
Crieff  
PH7 4BN

**Bankers**

Bank of Scotland  
Almondvale South  
LIVINGSTON  
West Lothian  
EH54 6SN

**Registered Office**

Slateford House  
53 Lanark Road  
Edinburgh  
EH14 1TL

## **Independent Auditors' Report to the Shareholders of P R M Marketing Limited under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of the company for the period ended 31 January 2002 prepared under Section 226 of the Companies Act 1985.

### **Respective Responsibilities of Directors and Auditors**

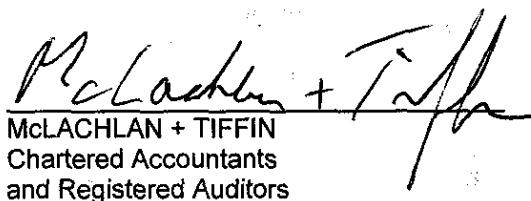
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of Opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

  
McLACHLAN + TIFFIN  
Chartered Accountants  
and Registered Auditors

22 November 2002

Clifton House  
Craigard Road  
Crieff  
PH7 4BN

PRM Marketing Limited

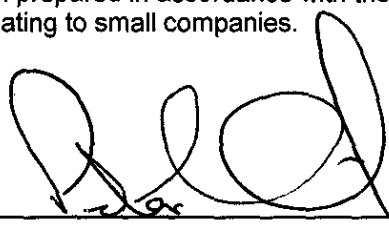
**Abbreviated Balance Sheet  
at 31 January 2002**

|                                                           | note | £              | 2002<br>£       | £                | 2001<br>£      |
|-----------------------------------------------------------|------|----------------|-----------------|------------------|----------------|
| <b>Fixed Assets</b>                                       |      |                |                 |                  |                |
| <b>Tangible Fixed Assets</b>                              | 3    |                | 178,169         |                  | 199,860        |
| <b>Investments</b>                                        | 4    |                | 76              |                  | 76             |
| <b>Current Assets</b>                                     |      |                |                 |                  |                |
| Work in progress                                          |      | 0              |                 | 1,274            |                |
| Trade debtors                                             |      | 60,792         |                 | 75,873           |                |
| Taxation recoverable                                      |      | 0              |                 | 288              |                |
| Cash/bank balances                                        |      | <u>212,798</u> |                 | <u>204,458</u>   |                |
|                                                           |      | 273,590        |                 | 281,893          |                |
| <b>Creditors: amounts falling due<br/>within one year</b> |      |                | <u>(81,176)</u> | <u>(129,882)</u> |                |
| <b>Net Current Assets</b>                                 |      |                | <u>192,414</u>  |                  | <u>152,011</u> |
| <b>Total Assets less Current Liabilities</b>              |      |                | <u>370,659</u>  |                  | <u>351,947</u> |
| <hr/>                                                     |      |                |                 |                  |                |
| <b>Capital and Reserves</b>                               |      |                |                 |                  |                |
| Called up share capital                                   | 5    |                | 5,000           |                  | 5,000          |
| Profit and Loss Account                                   |      |                | <u>365,659</u>  |                  | <u>351,022</u> |
|                                                           |      |                | <u>370,659</u>  |                  | <u>356,022</u> |

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of  
the Board of Directors

PETER McGRAIL  
Director



Approved by the Board: 22 November 2002

PRM Marketing Limited

## Notes to the Abbreviated Accounts at 31 January 2002

### 1 Basis of Preparation of Accounts

#### Accounting Convention

The accounts are prepared under the historical cost convention.

### 2 Accounting Policies

#### Turnover

Turnover represents the invoiced amounts of goods sold and services provided net of value added tax.

#### Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset over its expected useful life as follows:

|                       |             |
|-----------------------|-------------|
| Motor Vehicles        | 4 - 6 years |
| Equipment             | 3 years     |
| Fixtures and Fittings | 10 years    |

### 3 Tangible Fixed Assets

|                                           | Property<br>£  | Motor<br>£ | Equipment<br>£ | Total<br>£     |
|-------------------------------------------|----------------|------------|----------------|----------------|
| <b>Cost</b>                               |                |            |                |                |
| at 1 February 2001                        | 165,509        | 71,040     | 185,232        | 421,781        |
| Additions                                 | 0              | 0          | 10,143         | 10,143         |
| Disposals                                 | 0              | 0          | 0              | 0              |
| at 31 January 2002                        | 165,509        | 71,040     | 195,375        | 431,924        |
| <b>Depreciation</b>                       |                |            |                |                |
| at 1 February 2001                        | 0              | 56,795     | 165,125        | 221,920        |
| Disposals                                 | 0              | 0          | 0              | 0              |
| Charge for year                           | 0              | 14,245     | 17,590         | 31,835         |
| at 31 January 2002                        | 0              | 71,040     | 182,715        | 253,755        |
| Net book amount at 1 February 2001        | 165,509        | 14,245     | 20,107         | 199,861        |
| <b>Net book amount at 31 January 2002</b> | <b>165,509</b> | <b>0</b>   | <b>12,660</b>  | <b>178,169</b> |

All motor vehicles above are held under hire purchase contracts.

PRM Marketing Limited

**Notes to the Abbreviated Accounts  
at 31 January 2002**

**4 Investment**

The investment is the cost of shares (76% of the £1 shares) of the subsidiary PR Presentation & Promotion Limited, incorporated in Scotland.

**5 Share Capital**

|                                     | Authorised |           | Allotted<br>Called up and<br>Fully Paid |           |
|-------------------------------------|------------|-----------|-----------------------------------------|-----------|
|                                     | 2002<br>£  | 2001<br>£ | 2002<br>£                               | 2001<br>£ |
| 5,000 ordinary shares<br>of £1 each | 5,000      | 5,000     | 5,000                                   | 5,000     |

**6 Related Party Transactions**

The property, Slateford House, occupied by PRM Marketing Limited, is part-owned by Mr P McGrail, Director, and the company pays a rental of £27,000 pa in respect of this transaction.