PRM MARKETING LIMITED

Abbreviated Accounts

31 January 2000

McLachlan + Tiffin
Chartered Accountants
and Registered Auditors

Clifton House
Craigard Road
Crieff
PH7 4BN

Company Reg No: 84401

SCT SDOZOVS3 1315
COMPANIES HOUSE 21/11/00

PRM MARKETING LIMITED

Director

Peter McGrail

Secretary

Marion McGrail

Auditors

Clifton House
Craigard Road
Crieff
PH7 4BN

Bankers

Bank of Scotland
Almondvale South
LIVINGSTON
West Lothian
EH54 6SN

Registered Office

Slateford House
53 Lanark Road
Edinburgh
EH14 1TL

Auditors' Report to the Shareholders of P R M Marketing Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of the company for the period ended 31 January 2000 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

McLACHLAN + TIFFIN
Chartered Accountants
and Registered Auditors

Clifton House
Craigard Road
Crieff
PH7 4BN

17 November 2000

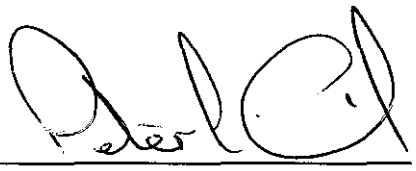
PRM Marketing Limited

Abbreviated Balance Sheet
at 31 January 2000

	note	£	2000 £	£	1999 £
Fixed Assets					
Tangible Fixed Assets	3		188,730		121,795
Investments	4		76		76
Current Assets					
Work in progress		0		5,532	
Trade debtors		226,282		201,705	
ACT recoverable		2,500		10,000	
Cash/bank balances		134,115		112,202	
		362,897		329,439	
Creditors: amounts falling due within one year		(203,831)		(252,573)	
Net Current Assets			159,066		76,866
Total Assets less Current Liabilities			347,872		198,737
Capital and Reserves					
Called up share capital	5		5,000		5,000
Profit and Loss Account			342,872		193,737
			347,872		198,737

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the Board of Directors



PETER McGRAIL
Director

Approved by the Board: 17 November 2000

The notes on pages 4 and 5 form part of these accounts.

PRM Marketing Limited

Notes to the Abbreviated Accounts at 31 January 2000

1 Basis of Preparation of Accounts

Accounting Convention

The accounts are prepared under the historical cost convention.

2 Accounting Policies

Turnover

Turnover represents the invoiced amounts of goods sold and services provided net of value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets (except property which is stated at historical cost) at rates calculated to write off the cost or valuation of each asset over its expected useful life as follows:

Motor Vehicles	4 - 6 years
Equipment	3 years
Fixtures and Fittings	10 years

3 Tangible Fixed Assets

	Property £	Motor £	Equipment £	Total £
Cost				
at 1 February 1999	88,068	52,046	144,367	284,481
Additions	77,441	0	22,336	99,777
Disposals				0
at 31 January 2000	165,509	52,046	166,703	384,258
Depreciation				
at 1 February 1999	0	42,669	120,017	162,686
Disposals				0
Charge for year	0	9,377	23,465	32,842
at 31 January 2000	0	52,046	143,482	195,528
Net book amount at 1 February 1999	88,068	9,377	24,350	121,795
Net book amount at 31 January 2000	**165,509**	**0**	**23,221**	**188,730**

All motor vehicles above are held under hire purchase contracts.

PRM Marketing Limited

Notes to the Abbreviated Accounts at 31 January 2000

4 Investment

The investment is the cost of shares (76% of the £1 shares) of the subsidiary PR Presentation & Promotion Limited, incorporated in Scotland.

5 Share Capital

	Authorised		Allotted Called up and Fully Paid	
	2000	1999	2000	1999
	£	£	£	£
5,000 ordinary shares of £1 each	5,000	5,000	5,000	5,000

6 Related Party Transactions

The property, Slateford House, occupied by PRM Marketing Limited, is part-owned by Mr P McGrail, Director, and the company pays a rental of £27,000 pa in respect of this transaction.