



CALEDONIAN FREIGHT FORWARDERS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

Company Registration Number SC084213

RSM Tenon Limited

Accountants & Business Advisers
Unit 3 Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

CALEDONIAN FREIGHT FORWARDERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

CALEDONIAN FREIGHT FORWARDERS LIMITED*Registered Number SC084213***ABBREVIATED BALANCE SHEET****31 AUGUST 2011**

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			15,279		20,401
Current assets					
Debtors		81,551		75,018	
Cash at bank and in hand		39,791		16,334	
		<u>121,342</u>		<u>91,352</u>	
Creditors: Amounts falling due within one year		<u>(97,835)</u>		<u>(80,550)</u>	
Net current assets			23,507		10,802
Total assets less current liabilities			<u>38,786</u>		<u>31,203</u>
Provisions for liabilities			(928)		(1,420)
			<u>37,858</u>		<u>29,783</u>
Capital and reserves					
Called-up share capital	4		5,408		5,586
Other reserves			8,592		8,414
Profit and loss account			23,858		15,783
Shareholders' funds			<u>37,858</u>		<u>29,783</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

CALEDONIAN FREIGHT FORWARDERS LIMITED

Registered Number SC084213

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 December 2011.

Julie Rice
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

CALEDONIAN FREIGHT FORWARDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year from freight forwarding, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Leasehold Property -	10%/20% Straight Line
Plant & Machinery -	20% Reducing Balance
Fittings & Equipment -	20% Straight Line
Motor Vehicles -	25% Reducing Balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Non-monetary assets and liabilities and transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

CALEDONIAN FREIGHT FORWARDERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

2. Fixed assets

	Tangible Assets £
Cost	
At 1 September 2010 and 31 August 2011	<u>283,278</u>
Depreciation	
At 1 September 2010	262,877
Charge for year	<u>5,122</u>
At 31 August 2011	<u>267,999</u>
Net book value	
At 31 August 2011	<u>15,279</u>
At 31 August 2010	<u>20,401</u>

3. Related parties

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

4. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
5,308 Ordinary A shares (2010 - 5,486) of £1 each	5,308	5,308	5,486	5,486
100 Ordinary B shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u>5,408</u>	<u>5,408</u>	<u>5,586</u>	<u>5,586</u>