COMPANY REGISTRATION NUMBER SC83733

MBIC LTD.

FINANCIAL STATEMENTS

31 JULY 2016

SATURDAY

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COMPANIES HOUSE

CLARK ANDREWS LIMITED
Chartered Accountants
4 Eaglesham Road
Clarkston
Glasgow
G76 7BT

MBIC LTD.

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

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MBIC LTD.

DIRECTORS' REPORT

YEAR ENDED 31 JULY 2016

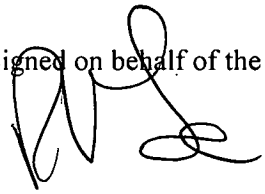
The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 July 2016. The company is dormant and has not traded during the year.

DIRECTORS
The directors who served the company during the year were as follows:

R.W Somerville
D.K. Maguire

Registered office:
4 Eaglesham Road
Clarkston
Glasgow
G76 7BT

Signed on behalf of the directors



R.W.Somerville

Director

Approved by the directors on 27/4/17

MBIC LTD.

BALANCE SHEET

31 JULY 2016

	Note	2016 £	£	2015 £
FIXED ASSETS				
Tangible assets	3		33,179	33,179
CURRENT ASSETS				
Cash at bank		1,338		1,338
CREDITORS: Amounts falling due within one year	4	31,087		31,087
NET CURRENT LIABILITIES			(29,749)	(29,749)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,430	3,430
CAPITAL AND RESERVES				
Called up equity share capital	6		2	2
Profit and loss account			3,428	3,428
SHAREHOLDERS' FUNDS			3,430	3,430

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 27/4/17, and are signed on their behalf by:

.....
R.W Somerville

.....
D.K. Maguire

Company Registration Number: SC83733

The notes on pages 3 to 4 form part of these financial statements.

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 July 2016. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. TANGIBLE ASSETS

	Freehold Property £	Equipment £	Total £
COST			
At 1 August 2015 and 31 July 2016	**20,000**	**25,730**	**45,730**
DEPRECIATION			
At 1 August 2015	–	**12,551**	**12,551**
At 31 July 2016	–	**12,551**	**12,551**
NET BOOK VALUE			
At 31 July 2016	**20,000**	**13,179**	**33,179**
At 31 July 2015	20,000	13,179	33,179

4. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Other creditors	**31,087**	31,087

5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Somerville and Mr Maguire throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2015).

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2