

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

D & E PRODUCTS LIMITED

shares

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COMPANIES HOUSE

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for the Year Ended 30 June 2012

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D & E PRODUCTS LIMITED

Company Information
for the Year Ended 30 June 2012

DIRECTORS:

D B Barr
Mrs E M Barr

SECRETARY:

D B Barr

REGISTERED OFFICE:

14 McPherson Drive
Bothwell
G71 8QP

REGISTERED NUMBER:

SC083542 (Scotland)

ACCOUNTANTS:

Sharies CA
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA



Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	7,907	13,535
Investments	3	<u>259</u>	<u>297</u>
		8,166	13,832
CURRENT ASSETS			
Stocks		76,670	66,468
Debtors		162,820	221,510
Cash at bank and in hand		<u>90,129</u>	<u>63,805</u>
		329,619	351,783
CREDITORS			
Amounts falling due within one year		<u>233,637</u>	<u>269,060</u>
NET CURRENT ASSETS		<u>95,982</u>	<u>82,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		104,148	96,555
PROVISIONS FOR LIABILITIES		-	<u>618</u>
NET ASSETS		<u>104,148</u>	<u>95,937</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>94,148</u>	<u>85,937</u>
SHAREHOLDERS' FUNDS		<u>104,148</u>	<u>95,937</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

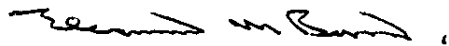
The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2013 and were signed on its behalf by:



Mrs E M Barr - Director 

states

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investments

Investments are stated at cost less any provision for a permanent diminution in value.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2011	
and 30 June 2012	<u>75,531</u>
DEPRECIATION	
At 1 July 2011	61,996
Charge for year	<u>5,628</u>
At 30 June 2012	<u>67,624</u>
NET BOOK VALUE	
At 30 June 2012	<u>7,907</u>
At 30 June 2011	<u>13,535</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 July 2011	
and 30 June 2012	<u>2,100</u>
PROVISIONS	
At 1 July 2011	1,803
Charge for year	<u>38</u>
At 30 June 2012	<u>1,841</u>
NET BOOK VALUE	
At 30 June 2012	<u>259</u>
At 30 June 2011	<u>297</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
 Number: Class:

10,000 Ordinary

Nominal
 value:
 £1

2012
 £
10,000

2011
 £
10,000

5. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors, Mr and Mrs D Barr, who own all of the company's issued share capital.