

Company Registration No. SC083441 (Scotland)

REDCOLL ESTATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 NOVEMBER 2012



**Johnston Smillie Ltd
Chartered Accountants
22 Craigmount Avenue
Edinburgh
EH12 8HQ**

REDCOLL ESTATES LIMITED

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REDCOLL ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		748,002		751,244
Current assets					
Stocks		15,261		17,224	
Debtors		36,174		21,351	
Investments		50,000		-	
Cash at bank and in hand		58,544		102,458	
		<u>159,979</u>		<u>141,033</u>	
Creditors: amounts falling due within one year		<u>(12,649)</u>		<u>(6,396)</u>	
Net current assets			147,330		134,637
Total assets less current liabilities			895,332		885,881
Accruals and deferred income			(6,600)		(7,072)
			<u>888,732</u>		<u>878,809</u>
Capital and reserves					
Called up share capital	3		96		96
Share premium account			778,613		778,613
Profit and loss account			110,023		100,100
Shareholders' funds			<u>888,732</u>		<u>878,809</u>

REDCOLL ESTATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 NOVEMBER 2012

For the financial year ended 28 November 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 April 2013

Catharine H. Morrison

C H Morrison
Director

C S Lowe
Director

Catharine S. Lowe

Company Registration No. SC083441

REDCOLL ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2.5% straight line on buildings
Plant and machinery	15% straight line

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

REDCOLL ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 NOVEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 29 November 2011 & at 28 November 2012	870,094
Depreciation	
At 29 November 2011	118,850
Charge for the year	3,242
At 28 November 2012	122,092
Net book value	
At 28 November 2012	748,002
At 28 November 2011	751,244

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
96 Ordinary shares of £1 each	96	96