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ACF Sports Promotions Limited

Abbreviated Financial Statements

Year Ended

30 June 2000



BDO

BDO Stoy Hayward
Chartered Accountants

ACF Sports Promotions Limited

Abbreviated financial statements for the year ended 30 June 2000

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Directors

Sir A C Ferguson
Lady C R Ferguson

Secretary and registered office

Lady C R Ferguson, PO Box 65, Investment House, 6 Union Row, Aberdeen, AB9 8DQ

Company number

83439 Registered in Scotland

Auditors

BDO Stoy Hayward, Foxhall Lodge, Gregory Boulevard, Nottingham NG7 6LH

Bankers

The Royal Bank of Scotland, Manchester St Ann Street Office, St Ann Street, Manchester M60 2SS

ACF Sports Promotions Limited

Report of the auditors

Auditors' report to ACF Sports Promotions Limited under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 3 together with the financial statements of the company for the year ended 30 June 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

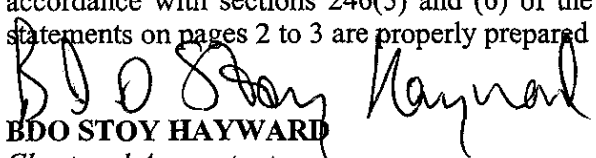
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 2 to 3 are properly prepared in accordance with those provisions.


BDO STOY HAYWARD
Chartered Accountants
and Registered Auditors
Nottingham

22 March 2001

ACF Sports Promotions Limited

Balance sheet at 30 June 2000

	Note	2000	1999
		£	£
Current assets			
Debtors	2	72,383	116,513
Investments		189,746	189,067
Cash at bank and in hand		64,204	4,072
		<u>326,333</u>	<u>309,652</u>
Creditors: amounts falling due within one year		<u>292,464</u>	<u>290,480</u>
Net current assets		<u>33,869</u>	<u>19,172</u>
Net assets		<u>33,869</u>	<u>19,172</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		33,769	19,072
		<u>33,869</u>	<u>19,172</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 March 2001

Sir A C Ferguson

Director



The notes on page 3 form part of these financial statements.

ACF Sports Promotions Limited

Notes forming part of the financial statements for the year ended 30 June 2000

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). The following principal accounting policies have been applied:

Turnover

Turnover represents sales to outside customers at invoiced amounts less value added tax.

Deferred taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, to the extent that it is probable that a liability or asset will crystallise.

Pensions

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

Investments

Investments in listed securities are included at cost unless a permanent diminution in value is expected in which case investments are written down to their net realisable value.

2 Debtors

Included in debtors due within one year is a loan of £NIL (1999 - £6,700) to Sir A C Ferguson, a director. The maximum amount outstanding during the year was £6,930.

3 Called up share capital

	Authorised		Allotted, called up and fully paid	
	2000	1999	2000	1999
	£	£	£	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>