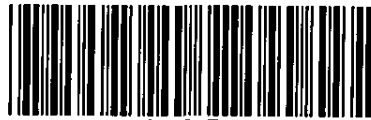


Abbreviated Unaudited Accounts
for the Year Ended 30 June 2012
for
James Milne & Sons (Fuels) Ltd

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COMPANIES HOUSE

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for the Year Ended 30 June 2012**

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James Milne & Sons (Fuels) Ltd

**Company Information
for the Year Ended 30 June 2012**

DIRECTORS:

A M Buchan
Mrs J R Buchan
P J Buchan
D Buchan

SECRETARY:

LC Secretaries Limited

REGISTERED OFFICE:

Johnstone House
52-54 Rose Street
Aberdeen
AB10 1HA

REGISTERED NUMBER:

SC083208 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
10 Carden Place
Aberdeen
AB10 1UR

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	300,001	385,372
CURRENT ASSETS			
Cash at bank		25,720	23,030
CREDITORS			
Amounts falling due within one year		50,516	76,075
NET CURRENT LIABILITIES		(24,796)	(53,045)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>275,205</u>	<u>332,327</u>
CAPITAL AND RESERVES			
Called up share capital	3	6,000	6,000
Revaluation reserve		168,247	173,247
Other reserves		26,246	26,246
Profit and loss account		74,712	126,834
SHAREHOLDERS' FUNDS		<u>275,205</u>	<u>332,327</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

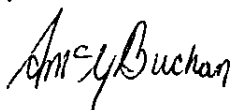
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 January 2013 and were signed on its behalf by:



A M Buchan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is provided at the average rates that are expected to apply when timing differences reverse, based on current rates and laws.

Valuation of Properties

In accordance with the FRSSE, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties. Although the FRSSE would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of the investment properties and changes in that current value, are of more importance rather than a calculation of the systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2011	388,415
Disposals	(80,000)
Revaluations	(5,000)
At 30 June 2012	303,415
DEPRECIATION	
At 1 July 2011	3,043
Charge for year	371
At 30 June 2012	3,414
NET BOOK VALUE	
At 30 June 2012	300,001
At 30 June 2011	385,372

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>