

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004
FOR
RIDDICK & SON (BUILDERS) LTD



RIDDICK & SON (BUILDERS) LTD

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FOR THE YEAR ENDED 30 JUNE 2004

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RIDDICK & SON (BUILDERS) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2004

DIRECTORS: M A Riddick
Mrs I C Riddick

SECRETARY: M A Riddick

REGISTERED OFFICE: 17/19 Main Street
Haugh Of Urr
CASTLE DOUGLAS
DG7 3YA

REGISTERED NUMBER: SCO83039 (Scotland)

ACCOUNTANTS: Bell Ogilvy
Chartered Accountants
Clydesdale Bank Buildings
36 King Street
CASTLE DOUGLAS
DG7 1AF

BANKERS: Royal Bank of Scotland
133 King Street
CASTLE DOUGLAS
DG7 1NB

SOLICITORS: Gillespie Gifford & Brown
133 King Street
CASTLE DOUGLAS
DG7 1NA

RIDDICK & SON (BUILDERS) LTD

ABBREVIATED BALANCE SHEET

30 JUNE 2004

	2004 £	2003 £
CURRENT ASSETS		
Stocks	38,702	28,023
Debtors	297,720	332,008
Cash at bank	14,757	585
	<u>351,179</u>	<u>360,616</u>
CREDITORS		
Amounts falling due within one year	13,857	39,192
	<u>337,322</u>	<u>321,424</u>
NET CURRENT ASSETS		
	<u>337,322</u>	<u>321,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u><u>337,322</u></u>	<u><u>321,424</u></u>
CAPITAL AND RESERVES		
Called up share capital	5,000	5,000
Profit and loss account	332,322	316,424
	<u>337,322</u>	<u>321,424</u>
SHAREHOLDERS' FUNDS		
	<u><u>337,322</u></u>	<u><u>321,424</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

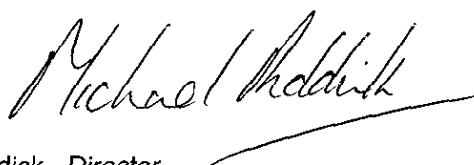
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



M A Riddick - Director

Approved by the Board on 28 March 2005

The notes form part of these abbreviated accounts

RIDDICK & SON (BUILDERS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax and trade discounts.

Work in Progress

Work in Progress is valued at cost plus realisable profits, less foreseeable losses by the Managing Director.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a small self administered pension scheme. The scheme is managed through an Insurance Company, which holds the funds separately from the company assets, and the company has no liability beyond the pension premiums due.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

3. RELATED PARTY DISCLOSURES

The Company is controlled by Michael Riddick, the principal shareholder.

The Company trades with the partnership of Messrs Riddick & Sons, in which the Directors are partners. There were no sales to the partnership (2003 : Nil) and purchases of building materials and labour from the partnership were £166,591 (2003 : £75,798). The purchases were at normal trade terms. During the year the Company received the sum of £37,300 from the partnership, thus decreasing the loan to the partnership to £288,850 (2003: £326,150), which has no fixed repayment terms, and is repayable on demand.