REGISTERED NUMBER: SC082767

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

FOR

GRANGE FARM (PETERHEAD) LIMITED

TUESDAY

S27CXGWR

SCT 30/04/2013 #220

COMPANIES HOUSE

GRANGE FARM (PETERHEAD) LIMITED (REGISTERED NUMBER: SC082767)

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FOR THE YEAR ENDED 31 JULY 2012

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GRANGE FARM (PETERHEAD) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTOR:	Mrs E Willox
SECRETARY:	Brown & McRae
REGISTERED OFFICE:	Anderson House 9-11 Frithside Street FRASERBURGH Aberdeenshire AB43 9AB
REGISTERED NUMBER:	SC082767
ACCOUNTANTS:	Johnston Carmichael LLP 16 Carden Place Aberdeen AB10 1FX
SOLICITORS:	Brown & McRae Anderson House 9-11 Frithside Street Fraserburgh AB43 9AB

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		465,909		442,612
CURRENT ASSETS					
Stocks		48,200		32,050	
Debtors		66,605		61,117	
Investments		112		112	
Cash at bank		81,637		76,891	
		196,554		170,170	
CREDITORS					
Amounts falling due within one year		62,367		47,065	
NET CURRENT ASSETS			134,187		123,105
TOTAL ASSETS LESS CURRENT LIABILITIES			600,096		565,717
CAPITAL AND RESERVES					
Called up share capital	3		150,000		150,000
Profit and loss account			450,096		415,717
SHAREHOLDERS' FUNDS			600,096		565,717

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 APRIL 2013 and were signed by:

E. Willox

Mrs E Willox - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax and is recognised in the financial statements when cash is received or is receivable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Freehold property has not been depreciated as the director considers that the property is in a good state of repair and is increasing in value.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date, to pay more tax, or a right to pay less tax, at a future date, at the rates expected to apply when they crystallise based on current rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	527,819
Additions	57,599
Disposals	(31,100)
At 31 July 2012	554,318
DEPRECIATION	
At 1 August 2011	85,207
Charge for year	21,868
Eliminated on disposal	(18,666)
At 31 July 2012	88,409
NET BOOK VALUE	
At 31 July 2012	465,909
At 31 July 2011	442,612

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
150,000	Ordinary	£1	150,000	150,000

4. ULTIMATE PARENT COMPANY

The directors regard Grange Agricultural & Motor Engineers Limited, incorporated in Scotland, as the company's immediate holding company.

The directors regard Grange Holdings Peterhead Limited, incorporated in Scotland, as the company's ultimate holding company.