

CORRIE CONSTRUCTION LIMITED

Abbreviated Financial Statements

For the Year Ended 30 April 2012

REGISTERED NUMBER:

SC082649

**Ogilvie Munro Corporate Finance Ltd
T/A Colin R Botfield
Chartered Certified Accountant
Park View House
6 Woodside Place
Glasgow G3 7QF**

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SCT	18/01/2013	#349
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SCT	08/01/2013	#693
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CORRIE CONSTRUCTION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2012

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**CORRIE CONSTRUCTION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2012**

COMPANY INFORMATION

DIRECTORS:

George Cairns
Alan Ewing

SECRETARY:

George Cairns

REGISTERED OFFICE:

North Road
Fort William
PH33 6PP

REGISTERED NUMBER:

SC082649

BANKERS:

Bank of Scotland
62 High Street
Fort William

ACCOUNTANTS:

Ogilvie Munro Corporate Finance Limited
T/A Colin R Botfield Chartered Certified Accountant
Park View House
6 Woodside Place
Glasgow
G3 7QF

SOLICITORS

Wright Johnston MacKenzie
302 St Vincent Street
Glasgow

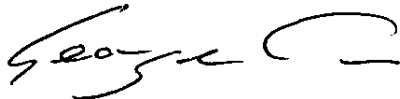
CORRIE CONSTRUCTION LIMITED
ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	659,868	621,512
CURRENT ASSETS			
Stock		21,109	30,443
Debtors		2,295,505	2,194,087
Cash at Bank and in Hand		640	11,772
		<u>2,317,254</u>	<u>2,236,302</u>
CREDITORS			
Amounts falling due within one year		<u>1,630,823</u>	<u>1,744,654</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>686,431</u>	<u>491,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,346,299	1,113,160
CREDITORS			
Amounts falling due after more than one year		76,658	12,698
Provisions For Liabilities and Charges		<u>24,813</u>	<u>0</u>
		<u><u>1,244,828</u></u>	<u><u>1,100,462</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Called up preference share capital		150,000	150,000
Profit and loss account		<u>1,089,828</u>	<u>945,462</u>
Shareholders funds		<u><u>1,244,828</u></u>	<u><u>1,100,462</u></u>

The accounts are prepared in accordance with the special provisions of the Companies Act relating to medium companies as required by Section 445(3) of the Companies Act 2006.
The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on

Director



G Cairns

Date 14/12/2012

The notes on pages 3 to 4 form part of these financial statements.

CORRIE CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2012

1) Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and GAAP.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:-

Motor Vehicles	25% reducing balance
Plant and machinery	15% reducing balance or lease term if residual value dictates

Operating Leases

Rentals under operating leases are charged to the profit and loss accounts as they become payable.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

Stock and Work In Progress

Stock and Work In Progress is valued at the lower of cost and net realisable value.

Pensions

Pensions payable by the company under defined contribution schemes are charged to the profit and loss account.

2) Tangible Fixed Assets

	Plant £	Fittings & Equipment £	Vehicles £	Total £
Cost:				
At 1 May 2011	782,461	27,569	512,790	1,322,820
Additions	55,385	909	138,108	194,402
Disposals	(62,450)		(85,374)	(147,824)
At 30 April 2012	<u>775,396</u>	<u>28,478</u>	<u>565,524</u>	<u>1,369,398</u>
Depreciation:				
At 1 May 2011	330,613	22,892	347,803	701,308
On disposals	(29,850)		(52,272)	(82,122)
Charge for period	57,117	1,113	32,114	90,344
At 30 April 2012	<u>357,880</u>	<u>24,005</u>	<u>327,645</u>	<u>709,530</u>
Net Book Value:				
At 30 April 2011	<u>451,848</u>	<u>4,677</u>	<u>164,987</u>	<u>621,512</u>
At 30 April 2012	<u>417,516</u>	<u>4,473</u>	<u>237,879</u>	<u>659,868</u>

The net book value of tangible fixed assets includes £127,885 (2011 - £121,222) in respect of assets held under finance lease or hire purchase contracts. The depreciation charge in respect of such assets amounted to £46,223 (2011 - £24,244) for the period. Hire Purchase creditors are secured on these.

CORRIE CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2012

3) Share Capital	2012	2011
	£	£
Ordinary Ordinary 5000 Called up, Issued, Fully Paid £1 ordinary shares	<u>5,000</u>	<u>5,000</u>
Authorised 100,000 £1 Ordinary Shares	<u>100,000</u>	<u>100,000</u>
		2008
Reddemable £1 5% Coupon Preference Shares	£	£
150,000 Called up, Issued and Fully Paid	<u>150,000</u>	<u>300,000</u>
Authorised 300,000 £1 Preference Shares	<u>300,000</u>	<u>300,000</u>

**INDEPENDENT AUDITORS REPORT TO CORRIE CONSTRUCTION LIMITED UNDER
SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Corrie Construction Limited for the year ended 30 April 2012 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Colin R Botfield (Senior Statutory Auditor)
for and on behalf of Ogilvie Munro Corporate Finance Ltd trading as
Colin R Botfield Chartered Certified Accountant
Statutory Auditor
6 Woodside Place
Glasgow G3 7QF*



Dated 7 January 2013