

**Registered Number SC082575**

**LEISURE INNS (U.K.) LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

|                                                       | <i>Notes</i> | <i>2016</i>      | <i>2015</i>      |
|-------------------------------------------------------|--------------|------------------|------------------|
|                                                       |              | £                | £                |
| <b>Called up share capital not paid</b>               |              | -                | -                |
| <b>Fixed assets</b>                                   |              |                  |                  |
| Tangible assets                                       | 2            | 1,426,880        | 1,300,969        |
|                                                       |              | <u>1,426,880</u> | <u>1,300,969</u> |
| <b>Current assets</b>                                 |              |                  |                  |
| Debtors                                               |              | 4,093            | 3,763            |
| Cash at bank and in hand                              |              | 38,943           | 67,418           |
|                                                       |              | <u>43,036</u>    | <u>71,181</u>    |
| <b>Creditors: amounts falling due within one year</b> |              | (80,863)         | (32,838)         |
| <b>Net current assets (liabilities)</b>               |              | <u>(37,827)</u>  | <u>38,343</u>    |
| <b>Total assets less current liabilities</b>          |              | <u>1,389,053</u> | <u>1,339,312</u> |
| <b>Provisions for liabilities</b>                     |              | (3,586)          | (341)            |
| <b>Total net assets (liabilities)</b>                 |              | <u>1,385,467</u> | <u>1,338,971</u> |
| <b>Capital and reserves</b>                           |              |                  |                  |
| Called up share capital                               | 3            | 100              | 100              |
| Revaluation reserve                                   |              | 618,805          | 704,977          |
| Profit and loss account                               |              | 766,562          | 633,894          |
| <b>Shareholders' funds</b>                            |              | <u>1,385,467</u> | <u>1,338,971</u> |

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2017

And signed on their behalf by:

**C L Lilley, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% reducing balance

Investment properties are valued by Chartered Surveyors on an existing use on an open market value basis every 5 years, and by the directors annually in between. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting standard for Smaller Entities, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Other accounting policies****Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

**2 Tangible fixed assets**

|                   | £         |
|-------------------|-----------|
| <b>Cost</b>       |           |
| At 1 October 2015 | 1,327,503 |
| Additions         | 320,353   |
| Disposals         | (204,028) |
| Revaluations      | -         |
| Transfers         | -         |
|                   | <hr/>     |

|                        |                  |
|------------------------|------------------|
| At 30 September 2016   | <u>1,443,828</u> |
| <b>Depreciation</b>    |                  |
| At 1 October 2015      | 26,534           |
| Charge for the year    | 4,750            |
| On disposals           | <u>(14,336)</u>  |
| At 30 September 2016   | <u>16,948</u>    |
| <b>Net book values</b> |                  |
| At 30 September 2016   | <u>1,426,880</u> |
| At 30 September 2015   | <u>1,300,969</u> |

### 3 Called Up Share Capital

Allotted, called up and fully paid:

|                                | <i>2016</i> | <i>2015</i> |
|--------------------------------|-------------|-------------|
|                                | £           | £           |
| 100 Ordinary shares of £1 each | 100         | 100         |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.