

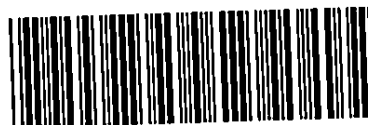
Registered number
SC082575

Leisure Inns (UK) Limited

Abbreviated Accounts

30 September 2011

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COMPANIES HOUSE

Leisure Inns (UK) Limited
Abbreviated Balance Sheet
as at 30 September 2011

Registered number
SC082575

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,300,035	1,297,038
Current assets			
Debtors		850	2,640
Cash at bank and in hand		83,618	60,424
		<u>84,468</u>	<u>63,064</u>
Creditors: amounts falling due within one year		<u>(43,160)</u>	<u>(27,309)</u>
Net current assets		41,308	35,755
Total assets less current liabilities		<u>1,341,343</u>	<u>1,332,793</u>
Provisions for liabilities		(736)	(764)
Net assets		<u>1,340,607</u>	<u>1,332,029</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		704,977	704,977
Profit and loss account		635,530	626,952
Shareholders' funds		<u>1,340,607</u>	<u>1,332,029</u>

1. The first

2. The second

3. The third

4. The fourth

5. The fifth

6. The sixth

7. The seventh

8. The eighth

9. The ninth

10. The tenth

11. The eleventh

12. The twelfth

13. The thirteenth

14. The fourteenth

15. The fifteenth

16. The sixteenth

17. The seventeenth

**Leisure Inns (UK) Limited
Abbreviated Balance Sheet
as at 30 September 2011**

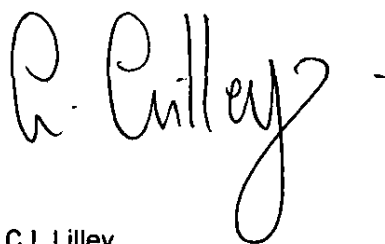
Registered number
SC082575

Audit Exemption Statement

For the year ending 30 September 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
- the accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.



C L Lilley
Director

Approved by the board on 27 June 2012

1000

1000

1000

1000

1000

1000

Leisure Inns (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% reducing balance
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Investment properties are valued by Chartered Surveyors on an existing use on an open market value basis every 5 years, and by the directors annually in between. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting standard for Smaller Entities, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

The fifth part of the document outlines the procedures for auditing the accounts. It states that the accounts should be audited at least once a year by an independent auditor. This process involves reviewing the records and ensuring that they are accurate and complete.

The sixth part of the document describes the methods for reporting the financial data. It suggests that the data should be reported in a clear and concise manner, and that it should be easy to understand.

The eighth part of the document outlines the procedures for reconciling the accounts. It states that the accounts should be reconciled at the end of each month to identify any discrepancies. This process involves comparing the internal records with the bank statements and ensuring that they match.

The ninth part of the document describes the methods for analyzing the financial data. It suggests that the data should be analyzed on a regular basis to identify trends and patterns. This can help in making informed decisions about the future of the organization.

Leisure Inns (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

2 Tangible fixed assets

£

Cost or valuation

At 1 October 2010

1,316,814

Additions

4,635

At 30 September 2011

1,321,449

Depreciation

At 1 October 2010

19,776

Charge for the year

1,638

At 30 September 2011

21,414

Net book value

At 30 September 2011

1,300,035

At 30 September 2010

1,297,038

3 Share capital

2011

2010

£

£

Authorised:

Ordinary shares of £1 each

100

100

2011
No

2010
No

2011
£

2010
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100

4 Transactions with directors

The company operates a loan account with one of its directors, C L Lilley. At the balance sheet date the company was due the director £4,659. (2010 - £137).

