

Company Registration No. SCO82575 (Scotland)

LEISURE INNS (UK) LTD

ABBREVIATED ACCOUNTS

For the year ended 30 September 2003



**JOHNSTON CARMICHAEL
CHARTERED ACCOUNTANTS
66 TAY STREET PERTH PH2 8RA**

LEISURE INNS (UK) LTD

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2	1,328,151		1,003,784	
Investments	2	-		500	
		<u>1,328,151</u>		<u>1,004,284</u>	
Current assets					
Debtors		1,382		43,197	
Cash at bank and in hand		3,385		154,277	
		<u>4,767</u>		<u>197,474</u>	
Creditors: amounts falling due within one year		<u>(42,491)</u>		<u>(20,872)</u>	
Net current (liabilities)/assets		<u>(37,724)</u>		<u>176,602</u>	
Total assets less current liabilities		<u>1,290,427</u>		<u>1,180,886</u>	
Provisions for liabilities and charges		<u>(339)</u>		<u>(372)</u>	
		<u>1,290,088</u>		<u>1,180,514</u>	
Capital and reserves					
Called up share capital	3	100		100	
Revaluation reserve		746,813		549,723	
Profit and loss account		543,175		630,691	
Shareholders' funds		<u>1,290,088</u>		<u>1,180,514</u>	

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14 July 2004

C L Lilley
Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003**

LEISURE INNS (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2003

3	Share capital	2003	2002
		£	£
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<u>100</u>	<u>100</u>
4	Transactions with directors		
		£	
	Director's loan account:		
	Amount due by director at 1 October 2002		6,304
	Amount due to director at 30 September 2003		15,683
			<u>15,683</u>
	The loan account is interest free and repayable on demand.		