# TRUCKPOINT LIMITED

**Company Registration Number:**
**SC082193 (Scotland)**

**Unaudited abridged accounts for the year ended 06 June 2017**

**Period of accounts**

**Start date: 07 June 2016**

**End date: 06 June 2017**

# TRUCKPOINT LIMITED

## Contents of the Financial Statements

### for the Period Ended 06 June 2017

Balance sheet

Notes

# TRUCKPOINT LIMITED

## Balance sheet

### As at 06 June 2017

| | *Notes* | *2017* | *2016* |
|---|---|---|---|
| | | **£** | **£** |
| **Fixed assets** | | | |
| Tangible assets: | 3 | **235,758** | 266,293 |
| **Total fixed assets:** | | **235,758** | 266,293 |
| **Current assets** | | | |
| Stocks: | | **122,940** | 120,038 |
| Debtors: | | **136,962** | 146,810 |
| Cash at bank and in hand: | | **69,470** | 60,800 |
| **Total current assets:** | | **329,372** | 327,648 |
| Creditors: amounts falling due within one year: | | **(448,318)** | (444,272) |
| **Net current assets (liabilities):** | | **(118,946)** | (116,624) |
| Total assets less current liabilities: | | **116,812** | 149,669 |
| Provision for liabilities: | | **(20,978)** | (28,189) |
| **Total net assets (liabilities):** | | **95,834** | 121,480 |
| **Capital and reserves** | | | |
| Called up share capital: | | **1,000** | 1,000 |
| Profit and loss account: | | **94,834** | 120,480 |
| **Shareholders funds:** | | **95,834** | 121,480 |

The notes form part of these financial statements

# TRUCKPOINT LIMITED

## Balance sheet statements

For the year ending 6 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 06 March 2018**
**and signed on behalf of the board by:**

Name: Mr. J. Medine
Status: Director

The notes form part of these financial statements

# TRUCKPOINT LIMITED

## Notes to the Financial Statements

**for the Period Ended 06 June 2017**

## 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

## Turnover policy

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of value added tax.

## Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Land and buildings not provided Plant and machinery etc. 25% on reducing balance and 20% on reducing balance

## Other accounting policies

StocksStocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. TaxationTaxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.Current or deferred taxation assets and liabilities are not discounted.Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.Deferred taxDeferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.Hire purchase and leasing commitmentsRentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease. Pension costs and other post-retirement benefitsThe company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 2. Employees

| | *2017* | *2016* |
|---|---|---|
| **Average number of employees during the period** | 12 | 12 |

## 3. Tangible Assets

| | Total |
|---|---|
| **Cost** | £ |
| At 07 June 2016 | 576,300 |
| Additions | 12,690 |
| Disposals | (20,251) |
| At 06 June 2017 | **568,739** |
| **Depreciation** | |
| At 07 June 2016 | 310,007 |
| Charge for year | 36,310 |
| On disposals | (13,336) |
| At 06 June 2017 | **332,981** |
| **Net book value** | |
| At 06 June 2017 | **235,758** |
| At 06 June 2016 | **266,293** |

The company's properties are all stated at cost and have not been depreciated. In the opinion of the directors, all of the company's properties have an expected useful life in excess of 50 years and that their value exceeds their cost.The cost of assets acquired for use in operating leases included in tangible fixed assets at 6th June 2017 is £272,543 (2016 £282,400) and the related accumulated depreciation charges at 6th June 2017 are £174,933 (2016 £155,220).

## 4. Financial commitments

Minimum lease payments under non-cancellable operating leases fall due as follows:Within one year £628 (2016 £Nil)Within two to five years £8,123 (2016 £5,742)

## 5. Loans to directors

At 7th June 2016 the company owed £401,101 to Mr. J. Medine, Mrs. L. Medine, Mr. N. Medine and Mrs. K. Hendrie by way of a loan. During the period under review the company repaid £10,170 of this loan to Mr. J. Medine, Mrs. L. Medine, Mr. N. Medine and Mrs. K. Hendrie. The balance due by the company to Mr. J. Medine, Mrs. L. Medine, Mr. N. Medine and Mrs. K. Hendrie at 6th June 2017 was £390,931. This loan, which is included in Other creditors above, is unsecured, interest free and repayable on demand. Mr. J. Medine, Mrs. L. Medine, Mr. N. Medine and Mrs. K. Hendrie are all directors of the company and they each own 25% of the company's called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.