

Abbreviated Unaudited Accounts

for the Year Ended 6th June 2012

for

Truckpoint Limited

**Contents of the Abbreviated Accounts
for the Year Ended 6th June 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Truckpoint Limited

Company Information
for the Year Ended 6th June 2012

DIRECTORS:

Mr J E Medine
Mrs L S C Medine
Mr N Medine
Mrs K S Hendrie

SECRETARIES:

Mrs L S C Medine
Mrs K S Hendrie

REGISTERED OFFICE:

7-9 Irvine Road
CROSSHOUSE
Kilmarnock
Ayrshire
KA2 0HE

REGISTERED NUMBER:

SC082193 (Scotland)

ACCOUNTANTS:

Hugh Ferguson & Co. Ltd.
Chartered Certified Accountants
22 West Main Street
DARVEL
Ayrshire
KA17 0AQ

BANKERS:

Bank of Scotland
167 High Street
IRVINE
Ayrshire
KA12 8AF

Truckpoint Limited (Registered number: SC082193)

Abbreviated Balance Sheet
6th June 2012

	Notes	6.6.12 £	£	6.6.11 £	£
FIXED ASSETS					
Tangible assets	2		230,423		191,453
CURRENT ASSETS					
Stocks		153,456		234,061	
Debtors		84,626		79,303	
Cash at bank and in hand		<u>77,508</u>		<u>133,170</u>	
		315,590		446,534	
CREDITORS					
Amounts falling due within one year		<u>297,101</u>		<u>344,621</u>	
NET CURRENT ASSETS			18,489		101,913
TOTAL ASSETS LESS CURRENT LIABILITIES			248,912		293,366
PROVISIONS FOR LIABILITIES			<u>21,015</u>		<u>11,487</u>
NET ASSETS			<u>227,897</u>		<u>281,879</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>226,897</u>		<u>280,879</u>
SHAREHOLDERS' FUNDS			<u>227,897</u>		<u>281,879</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 6th June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 6th June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th March 2013 and were signed on its behalf by:

Mr J E Medine - Director

Notes to the Abbreviated Accounts
for the Year Ended 6th June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-------------------------|---|
| Land and buildings | - not provided |
| Plant and machinery etc | - 25% on reducing balance and 20% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 7th June 2011	366,536
Additions	79,686
Disposals	(21,950)
At 6th June 2012	<u>424,272</u>
DEPRECIATION	
At 7th June 2011	175,083
Charge for year	33,756
Eliminated on disposal	(14,990)
At 6th June 2012	<u>193,849</u>
NET BOOK VALUE	
At 6th June 2012	<u>230,423</u>
At 6th June 2011	<u>191,453</u>

The company's properties are all stated at their historical cost and have not been depreciated. In the opinion of the directors, all of the company's properties have an expected useful life in excess of 50 years. Although these properties have not been re-valued, the directors consider that the market value of the company's properties exceeds their cost.

Notes to the Abbreviated Accounts - continued
for the Year Ended 6th June 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	6.6.12 £	6.6.11 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. TRANSACTIONS WITH DIRECTORS

At 7th June 2011, the company owed £274,414 to Mr. J. Medine, Mrs. L. Medine, Mr. N. Medine and Mrs. K. Hendrie by way of a loan. During the period under review, the company repaid £25,314 to Mr. J. Medine, Mrs. L. Medine, Mr. N. Medine and Mrs. K. Hendrie. The balance due by the company to Mr. J. Medine, Mrs. L. Medine, Mr. N. Medine and Mrs. K. Hendrie at 6th June 2012 was £249,100. This loan, which is included in Other creditors above, is unsecured, interest free and repayable on demand. Mr. J. Medine, Mrs. L. Medine, Mr. N. Medine and Mrs. K. Hendrie are all directors of the company and they each own 25% of the company's called up share capital.

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