Registered Number SC082193

TRUCKPOINT LIMITED

Abbreviated Accounts

06 June 2011

TRUCKPOINT LIMITED **Registered Number SC082193**

Balance Sheet as at 06 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		191,453		184,928
Total fixed assets			191,453		184,928
Current assets					
Stocks		234,061		184,109	
Debtors		79,303		57,646	
Cash at bank and in hand		133,170		157,660	
Total current assets		446,534		399,415	
Creditors: amounts falling due within one year		(344,622)		(315,608)	
Net current assets			101,912		83,807
Total assets less current liabilities			293,365		268,735
Provisions for liabilities and charges			(11,487)		(9,228)
Total net Assets (liabilities)			281,878		259,507
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			280,878		258,507
Shareholders funds			281,878		259,507

a. For the year ending 06 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 March 2012

And signed on their behalf by:
Mr J E Medine, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 06 June 2011

1 **Accounting policies**

Accounting conventionThe financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). StocksStocks are valued at the lower of cost and net realiseable value, after making due allowance for obsolete and slow moving items. Deferred taxDeferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Hire purchase and leasing commitments Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Heritable Property	0.00%	Straight Line
Plant and Machinery	20.00%	Reducing Balance
Fixtures and Fittings	20.00%	Reducing Balance
Motor Vehicles	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 06 June 2010	341,082
additions	30,624
disposals	(5,170)
revaluations	
transfers	
At 06 June 2011	366,536
Depreciation	
At 06 June 2010	156,154
Charge for year	20,219
on disposals	(1,290)
At 06 June 2011	175,083
Net Book Value	
At 06 June 2010	184,928

At 06 June 2011	191,453

The company's properties are all stated at their historical cost and have not been depreciated. In the opinion of the directors, all of the company's properties have an expected useful life in excess of 50 years. Although these properties have not been revalued, the directors consider that the market value of the company's properties exceeds their cost. The cost of assets acquired for use in operating leases included in tangible fixed assets at 6th June 2011 is £72,784 and the related accumulated depreciation charges at 6th June 2011 is £29,894.

3 **Transactions with directors**

At 7th June 2010, the company owed £256,780 to Mr. J. Medine, Mrs. L. Medine, Mr. N. Medine and Mrs. K. Hendrie by way of a loan. During the period under review, Mr. J. Medine, Mrs. L. Medine, Mr. N. Medine and Mrs. K. Hendrie provided further loans to the company totalling £17,634. The balance due by the company to Mr. J. Medine, Mrs. L. Medine, Mr. N. Medine and Mrs. K. Hendrie at 6th June 2011 was £274,414. This loan, which is included in Other creditors above, is unsecured, interest free and repayable on demand. Mr. J. Medine, Mrs. L. Medine, Mr. N. Medine and Mrs. K. Hendrie are all directors of the company and they each own 25% of the company's called up share capital.