

Abbreviated Financial Statements for the Year Ended 6th June 2002

for

Truckpoint Limited



Truckpoint Limited

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for the Year Ended 6th June 2002**

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Truckpoint Limited

Company Information
for the Year Ended 6th June 2002

DIRECTORS:

Mr. J Medine
Mrs. L S Medine
Mr. N Medine

SECRETARY:

Mrs. L S Medine

REGISTERED OFFICE:

7-9 Irvine Road
CROSSHOUSE
Kilmarnock
Ayrshire
KA1 2JN

REGISTERED NUMBER:

SC082193 (Scotland)

ACCOUNTANTS:

Hugh Ferguson & Co. Ltd.
Chartered Certified Accountants
22 West Main Street
DARVEL
Ayrshire
KA17 0AQ

BANKERS:

Bank of Scotland
167 High Street
IRVINE
Ayrshire
KA12 8AF

Truckpoint Limited**Abbreviated Balance Sheet**
6th June 2002

		6.6.02		6.6.01	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		160,698		154,848
CURRENT ASSETS					
Stocks		120,439		87,978	
Debtors		73,631		60,671	
Cash at bank and in hand		98,134		84,277	
		292,204		232,926	
CREDITORS					
Amounts falling due within one year		383,401		353,077	
NET CURRENT LIABILITIES			(91,197)		(120,151)
TOTAL ASSETS LESS CURRENT LIABILITIES			69,501		34,697
PROVISIONS FOR LIABILITIES AND CHARGES			1,950		-
			£67,551		£34,697
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			67,051		34,197
SHAREHOLDERS' FUNDS			£67,551		£34,697

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 6th June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 6th June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Truckpoint Limited

Abbreviated Balance Sheet - continued
6th June 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J Medine', with a long horizontal flourish extending to the right.

Mr. J Medine - Director

Approved by the Board on 3rd June 2003

Truckpoint Limited

Notes to the Abbreviated Financial Statements for the Year Ended 6th June 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 7th June 2001	220,065
Additions	15,954
At 6th June 2002	236,019
DEPRECIATION:	
At 7th June 2001	65,217
Charge for year	10,104
At 6th June 2002	75,321
NET BOOK VALUE:	
At 6th June 2002	160,698
At 6th June 2001	154,848

Truckpoint Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 6th June 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	6.6.02 £	6.6.01 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	6.6.02 £	6.6.01 £
500	Ordinary	£1	<u>500</u>	<u>500</u>