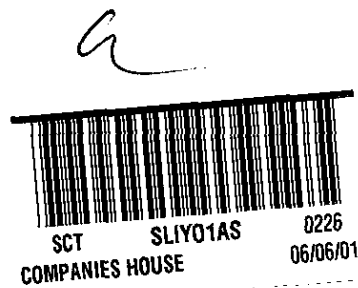


ABBREVIATED ACCOUNTS

TRUCKPOINT LIMITED

COMPANY NUMBER: 82193

YEAR ENDED 6th JUNE 2000



HUGH FERGUSON & CO

CERTIFIED ACCOUNTANTS

TRUCKPOINT LIMITEDREPORT OF THE AUDITORS TO THE DIRECTORS

We have examined the audited financial statements of Truckpoint Limited for the year ended 6th June 2000 and, in our opinion, the directors are entitled to deliver abbreviated accounts in respect of this financial year, as the company is entitled to the benefit of Sections 246(5) and 246(6) of the Companies Act 1985, as a small company, as claimed in the directors' statement. These documents, to be delivered as abbreviated accounts, are properly prepared in accordance with Schedule 8 of the Companies Act 1985.

The text of our audit report to the members of Truckpoint Limited in the statutory accounts, as modified by the exemptions provided by Part I of Schedule 8 of the Companies Act 1985, is as follows:-

"We have audited the financial statements on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on pages 6 and 7.

Respective Responsibilities of Directors and Auditors

As described on page 2 in the Directors' Report, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

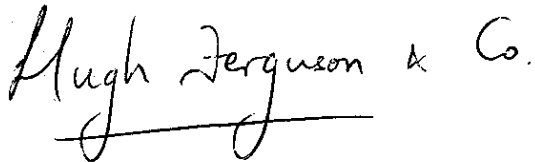
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient, reliable and relevant evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by error, fraud or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

TRUCKPOINT LIMITEDREPORT OF THE AUDITORS TO THE DIRECTORS (CONTINUED)Qualified Opinion

As stated in Note 1 to the accounts, heritable property is shown at cost and has not been depreciated in accordance with Statement of Standard Accounting Practice No. 12.

Except for the above, in our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 6th June 2000 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985."

A handwritten signature in cursive script that reads "Hugh Ferguson & Co." with a horizontal line underneath.

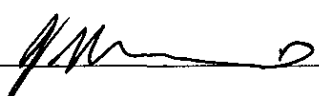
HUGH FERGUSON & CO  
Registered Auditors  
Darvel  
1st June 2001

TRUCKPOINT LIMITEDABBREVIATED BALANCE SHEETAS AT 6th JUNE 2000

|                                                          | <u>Note</u> | <u>2000</u><br>£ | <u>1999</u><br>£ |
|----------------------------------------------------------|-------------|------------------|------------------|
| <u>FIXED ASSETS</u>                                      |             |                  |                  |
| Tangible assets                                          | 2           | 160,698          | 158,663          |
| <u>CURRENT ASSETS</u>                                    |             |                  |                  |
| Stocks                                                   |             | 93,675           | 73,110           |
| Debtors                                                  |             | 36,110           | 68,413           |
| Cash at bank                                             |             | <u>22,877</u>    | <u>26,023</u>    |
|                                                          |             | 152,662          | 167,546          |
| <u>CREDITORS: amounts falling due</u><br>within one year | 3           | <u>285,093</u>   | <u>268,727</u>   |
| <u>NET CURRENT LIABILITIES</u>                           |             | (132,431)        | (101,181)        |
|                                                          |             | <u>28,267</u>    | <u>57,482</u>    |
| <u>CAPITAL AND RESERVES</u>                              |             |                  |                  |
| Called-up share capital                                  | 4           | 500              | 500              |
| Profit and loss account                                  |             | <u>27,767</u>    | <u>56,982</u>    |
|                                                          |             | <u>28,267</u>    | <u>57,482</u>    |

These accounts were approved on behalf of the Board of Directors on 1st June 2001.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

 Mr. John Medine, Director.

The notes on pages 4 and 5 form part of these accounts.

TRUCKPOINT LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSYEAR ENDED 6th JUNE 20001. ACCOUNTING POLICIESACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Statement for Smaller Entities (effective March 2000). The main accounting policies adopted are:-

DEPRECIATION

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:-

|                       |                          |
|-----------------------|--------------------------|
| Plant and equipment   | 20%pa (reducing balance) |
| Fixtures and fittings | 20%pa (reducing balance) |
| Motor vehicles        | 25%pa (reducing balance) |

Property is stated at cost and has not been depreciated as the directors are of the opinion that it has a value far in excess of its cost.

STOCK

Stock is stated at the lower of cost and net realisable value as follows:-

Cost is the amount incurred in bringing stock to its present location and condition using a first in, first out basis. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

DEFERRED TAXATION

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the foreseeable future, calculated at the rate at which it is estimated that tax will be payable.

In accordance with SSAP 15 a provision for deferred taxation of £1,878 (1999 £1,759) should be made in respect of timing differences at 6th June 2000. However, these timing differences are not expected to reverse in the foreseeable future, therefore no provision for deferred tax has been made as it is unlikely that this liability will crystallise.

LEASING AND HIRE PURCHASE COMMITMENTS

Rental payments for assets financed under operating lease agreements are charged to the profit and loss account on a straight line basis over the lease term. Assets acquired under hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives.

TURNOVER

Turnover is the amount derived from ordinary activities and stated after trade discounts, Value Added Tax and any other sales taxes.

TRUCKPOINT LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)YEAR ENDED 6th JUNE 20001. ACCOUNTING POLICIES (CONTINUED)PENSION CONTRIBUTIONS

The company pays pension contributions to an Executive Pension Plan for Mr. John Medine, one of the company's directors. This Pension Plan is administered by Prudential and is a final salary scheme. The pension charge of £1,020 represents the amount paid by the company to the fund during the year.

2. TANGIBLE FIXED ASSETS

|                | Land &<br>Buildings | Plant &<br>Machinery etc. | Total   |
|----------------|---------------------|---------------------------|---------|
| <u>COST</u>    | £                   | £                         | £       |
| As at 7/6/1999 | 125,348             | 86,242                    | 211,590 |
| Additions      | -                   | 12,443                    | 12,443  |
| Disposals      | -                   | (6,000)                   | (6,000) |
| As at 6/6/2000 | 125,348             | 92,685                    | 218,033 |

DEPRECIATION

|                 |   |         |         |
|-----------------|---|---------|---------|
| As at 7/6/1999  | - | 52,927  | 52,927  |
| Charge for year | - | 10,408  | 10,408  |
| Disposals       | - | (6,000) | (6,000) |
| As at 6/6/2000  | - | 57,335  | 57,335  |

NET BOOK VALUE

|                |         |        |         |
|----------------|---------|--------|---------|
| As at 6/6/2000 | 125,348 | 35,350 | 160,698 |
| As at 6/6/1999 | 125,348 | 33,315 | 158,663 |

|                                                          | <u>2000</u><br>£ | <u>1999</u><br>£ |
|----------------------------------------------------------|------------------|------------------|
| <u>3. CREDITORS:</u> amounts falling due within one year |                  |                  |
| Creditors                                                | 285,093          | 268,727          |

4. SHARE CAPITAL

|                                    |        |        |
|------------------------------------|--------|--------|
| Ordinary shares of £1 each:-       |        |        |
| Authorised                         | 10,000 | 10,000 |
| Allotted, called-up and fully paid | 500    | 500    |

5. RELATED PARTY TRANSACTIONS

On 6th June 2000 the company paid a net dividend to Mr. John Medine and Mrs. Linda Medine of £19,935 each, which they chose to lend back to the company. At 6th June 2000 the company owed Mr. and Mrs. Medine £263,277 (1999 £226,791). This loan is interest free and repayable on demand, however, Mr. and Mrs. Medine have given assurances that they will not request repayment of this loan if such a request would prejudice the company's ability to pay it's debts as they fell due. During the year the company repaid £3,384 of the loan to Mr. and Mrs. Medine.

Mr. and Mrs. Medine are both directors of the company and each owns 50% of the company's called-up share capital.