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REGISTERED NUMBER: SC081817 (Scotland)

REGISTRARS COPY

FORREST FOR FURNITURE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

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SCT 21/12/2012 #257
COMPANIES HOUSE

FORREST FOR FURNITURE LIMITED

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FORREST FOR FURNITURE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:	Joyce Alice Forrest James Campbell Forrest Susan Margaret Forrest
SECRETARY:	Joyce A Forrest
REGISTERED OFFICE:	Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA
REGISTERED NUMBER:	SC081817 (Scotland)
ACCOUNTANTS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA
BANKERS:	Clydesdale Bank PLC Dunn Square 1 Causeyside Street Paisley Renfrewshire PA1 1BH

FORREST FOR FURNITURE LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		126,248		125,922
CURRENT ASSETS					
Investments		42,532		50,074	
Cash at bank		16,635		30,906	
		59,167		80,980	
CREDITORS					
Amounts falling due within one year		11,504		11,263	
NET CURRENT ASSETS			47,663		69,717
TOTAL ASSETS LESS CURRENT LIABILITIES			173,911		195,639
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Share premium			164,774		164,774
Profit and loss account			(863)		20,865
SHAREHOLDERS' FUNDS			173,911		195,639

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2012 and were signed on its behalf by:



Joyce Alice Forrest - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents gross rental income. Consideration is given as to the point at which the income is earned by the company.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery	- 20% on reducing balance

No depreciation is provided on land.

No depreciation is provided on investment properties. Investment properties are shown in the accounts at their original costs and are not revalued annually in terms of Statement of Standard Accounting Practice No.19.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	135,676
Additions	400
At 31 March 2012	136,076
DEPRECIATION	
At 1 April 2011	9,754
Charge for year	74
At 31 March 2012	9,828
NET BOOK VALUE	
At 31 March 2012	126,248
At 31 March 2011	125,922

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
6,000	A Ordinary	£1	6,000	6,000
4,000	B Ordinary	£1	4,000	4,000
			10,000	10,000

continued...

4. CURRENT ASSET INVESTMENTS

	2011	2010
	£	£
Listed investments	50,074	6,627

Listed investments are stated at valuation.
The original cost of listed investments at 31 March 2011 is £79,459 (2010 - £34,666).

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF FORREST FOR FURNITURE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Forrest For Furniture Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Forrest For Furniture Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Forrest For Furniture Limited and state those matters that we have agreed to state to the Board of Directors of Forrest For Furniture Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Forrest For Furniture Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Forrest For Furniture Limited. You consider that Forrest For Furniture Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Forrest For Furniture Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Milne Craig

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

28 September 2012