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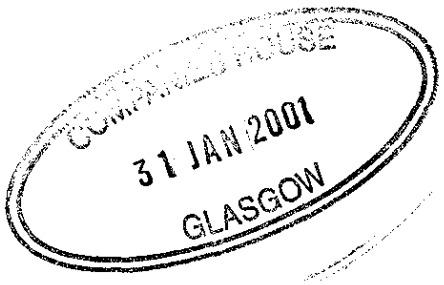
REGISTRAR

FORREST FOR FURNITURE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH, 2000

Registered number: 81817

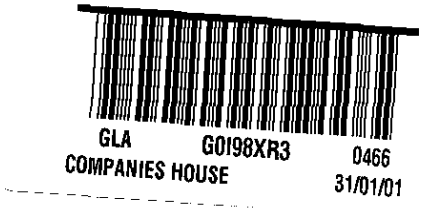


SAM

MILNE, CRAIG & CORSON

CHARTERED ACCOUNTANTS

PAISLEY



FORREST FOR FURNITURE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2000

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ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

TO THE DIRECTORS OF

FORREST FOR FURNITURE LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March, 2000, set out on pages 3 to 11, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Milne, Craig & Corson

PAISLEY
31st January, 2001

Milne, Craig & Corson
Chartered Accountants

FORREST FOR FURNITURE LIMITED

ABBREVIATED BALANCE SHEET

AT 31ST MARCH, 2000

	Note	2000 £	2000 £	1999 £
Fixed assets				
Tangible assets	2		346,183	341,793
Current assets				
Debtors		3,117		3,579
Cash at bank and in hand		5,872		20,303
		8,989		23,882
Creditors: amounts falling due within one year		(20,483)		(24,008)
Net current liabilities			(11,494)	(126)
Total assets less current liabilities			334,689	341,667
Creditors: amounts falling due after more than one year			(2,355)	(16,303)
			332,334	325,364
Capital and reserves				
Called up share capital	3		10,000	10,000
Share premium account			164,774	164,774
Profit and loss account			157,560	150,590
Total shareholders' funds			332,334	325,364

continued .....

FORREST FOR FURNITURE LIMITED

ABBREVIATED BALANCE SHEET
(continued)

AT 31ST MARCH, 2000

The directors consider that for the year ended 31st March, 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 31st January, 2001 and signed on its behalf by:

James C. Forrest
Director

FORREST FOR FURNITURE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH, 2000

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover
Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	nil
Freehold buildings	2% straight line basis
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation
Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.
No further depreciation, however, is being provided on buildings which the company now regards as investment properties. Investment properties are shown in the accounts at their original costs and are not revalued annually in terms of Statement of Standard Accounting Practice No. 19.

FORREST FOR FURNITURE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH, 2000

2 Fixed assets

	Tangible fixed assets £
Cost	
1st April, 1999	368,663
Additions	30,555
Disposals	(29,094)
31st March, 2000	370,124
Depreciation	
1st April, 1999	26,870
Charge for the year	9,800
Disposals	(12,729)
31st March, 2000	23,941
Net book amount	
31st March, 2000	346,183
1st April, 1999	341,793

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	10,000	10,000	10,000	10,000
Allotted called up and fully paid				
Ordinary shares of £1 each	10,000	10,000	10,000	10,000