WEYLAND FARMS LIMITED

Company Registration Number:
SC081663 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

WEYLAND FARMS LIMITED

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for the Period Ended 31st March 2012

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WEYLAND FARMS LIMITED

Company Information
for the Period Ended 31st March 2012

Director:	ROBIN W CRICHTON MICHAEL J F DREVER JAMES FOUBISTER JAMES W R MOAR EOIN F SCOTT
Company secretary:	ORKNEY ISLANDS COUNCIL
Registered office:	Council Offices, School Place Kirkwall Orkney KW15 1NY
Company Registration Number:	SC081663 (Scotland)

WEYLAND FARMS LIMITED

Directors' Report Period Ended 31st March 2012

The directors present their report with the financial statements of the company for the period ended 31st March 2012

Principal activities
The principal activity of the company in the period under review was:
The principal activity of the company continued to be farming.

Directors
The directors shown below have held office during the whole of the period from
01st April 2011 to 31st March 2012
ROBIN W CRICHTON
MICHAEL J F DREVER
JAMES FOUBISTER
JAMES W R MOAR
EOIN F SCOTT

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 21 June 2012
And Signed On Behalf Of The Board By:

Name: JAMES FOUBISTER
Status: Director

WEYLAND FARMS LIMITED

Profit and Loss Account

for the Period Ended 31st March 2012

	Notes	2012 £	2011 £
Turnover:		**39,958**	42,209
Cost of sales:		**0**	0
Gross profit or (loss):		**39,958**	42,209
Distribution costs:		**0**	0
Administrative expenses:		**4,467**	(14,481)
Other operating income:		**1,000**	0
Operating profit or (loss):		**36,491**	56,690
Interest receivable and similar income:		**22**	0
Interest payable and similar charges:		**0**	1,000
Profit or (loss) on ordinary activities before taxation:		**36,513**	55,690
Tax on profit or loss on ordinary activities:		**7,996**	7,705
Profit or (loss) for the financial year:		**28,517**	47,985

The notes form part of these financial statements

WEYLAND FARMS LIMITED

Statement of total recognised gains and losses
31st March 2012

Statement of total recognised gains and losses

	2012 £	2011 £
Profit or (loss) for the period:	**28,517**	47,985
Revaluation surplus or (deficit):	**(8,000)**	12,000
Total recognised gains and losses for the period:	**20,517**	59,985

ACTUARIAL (LOSS)/GAIN ON PENSION SCHEME

The notes form part of these financial statements

WEYLAND FARMS LIMITED

Balance sheet
As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:		**0**	0
Tangible assets:	2	**1,183**	1,183
Total fixed assets:		**1,183**	1,183
Current assets			
Stocks:		**0**	0
Debtors:		**0**	200
Cash at bank and in hand:		**197,805**	169,737
Total current assets:		**197,805**	169,937
Creditors: amounts falling due within one year		**11,756**	11,405
Net current assets (liabilities):		**186,049**	158,532
Total assets less current liabilities:		**187,232**	159,715
Creditors: amounts falling due after more than one year:		**0**	0
Provision for liabilities:		**19,000**	12,000
Total net assets (liabilities):		**168,232**	147,715

The notes form part of these financial statements

WEYLAND FARMS LIMITED

Balance sheet
As at 31st March 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	**510,000**	510,000
Revaluation reserve:		**(19,000)**	(12,000)
Profit and Loss account:		**(322,768)**	(350,285)
Total shareholders funds:		**168,232**	147,715

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 21 June 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: JAMES FOUBISTER
Status: Director

The notes form part of these financial statements

WEYLAND FARMS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets depreciation policy

Fixed assets investments are stated at cost less provision for diminution in value.

WEYLAND FARMS LIMITED

Notes to the Financial Statements
for the Period Ended 31st March 2012

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2011:	1,183	-	-	-	-	1,183
Additions:	0	-	-	-	-	0
Disposals:	0	-	-	-	-	0
Revaluations:	0	-	-	-	-	0
Transfers:	0	-	-	-	-	0
At 31st March 2012:	1,183	-	-	-	-	1,183
Depreciation						
At 01st April 2011:	0	-	-	-	-	0
Charge for year:	0	-	-	-	-	0
On disposals:	0	-	-	-	-	0
Other adjustments	0	-	-	-	-	0
At 31st March 2012:	0	-	-	-	-	0
Net book value						
At 31st March 2012:	1,183	-	-	-	-	1,183
At 31st March 2011:	1,183	-	-	-	-	1,183

WEYLAND FARMS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

3. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	510,000	1.00	**510,000**
Total share capital:			**510,000**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	510,000	1.00	**510,000**
Total share capital:			**510,000**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.