Company Registration No. SC081663 (Scotland)

WEYLAND FARMS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

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WEYLAND FARMS LIMITED

COMPANY INFORMATION

Directors	R W Crichton M J F Drever J Foubister J Moar E F Scott
Secretary	G O Waterson
Company number	SC081663
Registered office	Council Offices Kirkwall Orkney KW15 1NY
Auditors	A. J. B. Scholes Limited 8 Albert Street Kirkwall Orkney KW15 1HP
Bankers	The Royal Bank of Scotland plc 1 Victoria Street Kirkwall Orkney KW15 1DP

WEYLAND FARMS LIMITED

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WEYLAND FARMS LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and financial statements for the year ended 31 March 2009.

Principal activities
The principal activity of the company continued to be farming.

Directors
The following directors have held office since 1 April 2008:

R W Crichton
M J F Drever
J Foubister
J Moar
E F Scott

Directors' interests
There are no directors' interests requiring disclosure under the Companies Act 1985.

Auditors
In accordance with the company's articles, a resolution proposing that A. J. B. Scholes Limited be appointed as auditors of the company will be put at the Annual General Meeting.

Directors' responsibilities
The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor
So far as the directors are aware, there is no relevant audit information of which the company's auditor is unaware. They have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

WEYLAND FARMS LIMITED

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2009

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

.....
J Foubister
Director 16 SEPTEMBER 2009
.....

WEYLAND FARMS LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF WEYLAND FARMS LIMITED

We have audited the financial statements of Weyland Farms Limited for the year ended 31 March 2009 set out on pages 5 to 20. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matterswe are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 16 to the financial statements.

WEYLAND FARMS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE SHAREHOLDERS OF WEYLAND FARMS LIMITED

Opinion

In our opinion:-

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2009 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.

A. J. B. Scholes

23.09.09

Chartered Accountants
Registered Auditor

8 Albert Street
Kirkwall
Orkney
KW15 1HP

WEYLAND FARMS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

	Notes		2009 £		2008 £
Turnover					
Continuing operations		-		-	
Discontinued activities		302,611		115,079	
			302,611		115,079
Cost of sales			(172,226)		(53,824)
Gross profit			130,385		61,255
Administrative expenses			(69,420)		(110,102)
Other operating income			10,910		6,743
Operating profit/(loss)	3				
Continuing operations		-		-	
Discontinued activities		71,875		(42,104)	
			71,875		(42,104)
Gain on sale of tangible assets			15,990		1,999
Profit/(loss) on ordinary activities before interest			87,865		(40,105)
Investment income	4		10		-
Other interest receivable and similar income	4		-		2,000
Profit/(loss) on ordinary activities before taxation			87,875		(38,105)
Tax on profit/(loss) on ordinary activities	5		(2,260)		-
Profit/(loss) for the year	13		85,615		(38,105)

WEYLAND FARMS LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

FOR THE YEAR ENDED 31 MARCH 2009

	Notes	2009 £	2008 £
Profit/(loss) for the financial year		85,615	(38,105)
Actuarial (loss)/gain on pension scheme	**13**	(20,000)	19,000
Total recognised gains and losses relating to the year		65,615	(19,104)

WEYLAND FARMS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	2009 £	2008 £	2008 £
Fixed assets					
Tangible assets	6		-		24,075
Investments	7		1,183		1,183
			1,183		25,258
Current assets					
Stocks		-		144,137	
Debtors	8	41,369		16,667	
Cash at bank and in hand		55,977		3,085	
		97,346		163,889	
Creditors: amounts falling due within one year	9	(3,860)		(27,833)	
Net current assets			93,486		136,056
Total assets less current liabilities			94,669		161,314
Creditors: amounts falling due after more than one year	10		-		(152,260)
			94,669		9,054
Retirement benefit obligations			(19,000)		1,000
			75,669		10,054
Capital and reserves					
Called up share capital	12		510,000		510,000
Other reserves	13		(19,000)		1,000
Profit and loss account	13		(415,331)		(500,946)
Shareholders' funds	14		75,669		10,054

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on ...16 SEPTEMBER 2009

J Foubister

J Foubister
Director

WEYLAND FARMS LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2009

	£	2009 £	£	2008 £
Net cash inflow/(outflow) from operating activities		169,040		(30,083)
Returns on investments and servicing of finance				
Dividends received	10		-	
Net cash inflow/(outflow) for returns on investments and servicing of finance		10		-
Capital expenditure				
Payments to acquire tangible assets	(1,000)		(5,149)	
Receipts from sales of tangible assets	37,102		2,000	
Net cash inflow for capital expenditure		36,102		(3,149)
Net cash inflow/(outflow) before management of liquid resources and financing		205,152		(33,232)
Financing				
Other new long term loans	25,000		65,000	
Repayment of other long term loans	(177,260)		(45,000)	
Net cash (outflow)/inflow from financing		(152,260)		20,000
Increase/(decrease) in cash in the year		52,892		(13,232)

WEYLAND FARMS LIMITED

NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2009

1	**Reconciliation of operating profit/(loss) to net cash inflow/(outflow) from operating activities**	**2009**	**2008**
		£	**£**
	Operating profit/(loss)	71,875	(42,104)
	Depreciation of tangible assets	3,963	5,464
	Decrease in stocks	144,137	1,403
	Increase in debtors	(24,702)	(2,581)
	(Decrease)/Increase in creditors within one year	(26,233)	9,735
	Pension scheme non-cash movement	-	(2,000)
	Net cash inflow/(outflow) from operating activities	169,040	(30,083)

2	**Analysis of net funds/(debt)**	**1 April 2008**	**Cash flow**	**Other non-cash changes**	**31 March 2009**
		£	**£**	**£**	**£**
	Net cash:				
	Cash at bank and in hand	3,085	52,892	-	55,977
	Bank deposits	-	-	-	-
	Debt:				
	Debts falling due after one year	(152,260)	152,260	-	-
	Net (debt)/funds	(149,175)	205,152	-	55,977

3	**Reconciliation of net cash flow to movement in net funds/(debt)**	**2009**	**2008**
		£	**£**
	Increase/(decrease) in cash in the year	52,892	(13,232)
	Cash outflow/(inflow) from decrease/(increase) in debt	152,260	(20,000)
	Movement in net funds/(debt) in the year	205,152	(33,232)
	Opening net debt	(149,175)	(115,943)
	Closing net funds/(debt)	55,977	(149,175)

WEYLAND FARMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Changes in accounting policies

The company has adopted the amendment to FRS 17 "Retirement Benefits" published by the ASB in December 2006. The notes to the financial statements have been restated to reflect the requirements of the revised standard. There is no effect on net reserves reported in the current or prior year.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements	10% reducing balance
Plant and machinery	20% - 25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.8 Stock

Livestock is stated at 75% of market value or at purchase price. Work in progress is valued at the lower of cost and net realisable value.

1.9 Pensions

The company employees are eligible to join a defined benefit local government pension scheme. Contributions payable to this scheme are charged to the profit and loss account over the working lives of the members of the scheme. The contributions are determined by a qualified actuary on the basis of triennial valuations. These contributions are invested separately from the company's assets.

1.10 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by any timing differences between the treatment of certain items for taxation and accounting purposes. There is no deferred tax provision for the year.

1 Accounting policies **(continued)**

1.11 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Cost of sales and net operating expenses

	2009			2008		
	Continuing	Discontinued	Total	Continuing	Discontinued	Total
	£	£	£	£	£	£
Cost of sales	-	172,226	172,226	-	53,824	53,824
Administrative expenses	-	69,420	69,420	-	110,102	110,102
Other operating income	-	(10,910)	(10,910)	-	(6,743)	(6,743)
	-	230,736	230,736	-	157,183	157,183

3 Operating profit/(loss)

	2009	2008
	£	£
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	3,963	5,464
Operating lease rentals		
- Plant and machinery	-	2,015
- Other assets	13,816	18,973
Auditors' remuneration	1,725	1,725
and after crediting:		
Government grants	150	2,030

4 Investment income

	2009	2008
	£	£
Income from fixed asset investments	10	-
Other interest	-	2,000
	10	2,000

5 Taxation	2009	2008
	£	£
Domestic current year tax		
U.K. corporation tax	2,260	-
Current tax charge	2,260	-
Factors affecting the tax charge for the year		
Profit/(loss) on ordinary activities before taxation	87,875	(38,105)
Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2008 - 20.00%)	18,454	(7,621)
Effects of:		
Non deductible expenses	420	(200)
Depreciation add back	830	1,093
Capital allowances	-	(205)
Tax losses utilised	(2,706)	7,839
Herd basis adjustment	(11,348)	(100)
Assets disposed	(3,358)	(400)
Grants not taxable	(32)	(406)
	(16,194)	7,621
Current tax charge	2,260	-

The company has estimated losses of £ 478,097 (2008 - £ 490,985) available for carry forward against future trading profits.

The company has a capital loss of £31,200 available to carry forward against future capital gains.

6 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2008	34,173	49,281	83,454
Additions	-	1,000	1,000
Disposals	(34,173)	(50,281)	(84,454)
At 31 March 2009	-	-	-
Depreciation			
At 1 April 2008	30,210	29,169	59,379
On disposals	(34,173)	(29,169)	(63,342)
Charge for the year	3,963	-	3,963
At 31 March 2009	-	-	-
Net book value			
At 31 March 2009	-	-	-
At 31 March 2008	3,963	20,112	24,075

7 Fixed asset investments

	Unlisted investments
	£
Cost	
At 1 April 2008 & at 31 March 2009	1,183
Net book value	
At 31 March 2009	1,183
At 31 March 2008	1,183

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

8	**Debtors**	**2009**	**2008**
		£	**£**
	Trade debtors	40,398	12,760
	Other debtors	971	3,907
		41,369	16,667

9	**Creditors: amounts falling due within one year**	**2009**	**2008**
		£	**£**
	Trade creditors	-	7,083
	Taxation and social security	2,260	763
	Other creditors	1,600	19,987
		3,860	27,833

10	**Creditors: amounts falling due after more than one year**	**2009**	**2008**
		£	**£**
	Other creditors	-	152,260
	Analysis of loans		
	Not wholly repayable within five years other than by instalments	-	152,260
	Loan maturity analysis		
	In more than five years	-	152,260

11 Pension and other post-retirement benefit commitments

Employee benefit obligations

The company's employees are eligible to join a Local Government pension scheme, which is a defined benefit statutory scheme. The most recent full actuarial valuation was on 31 March 2008 and was carried out by a qualified independent actuary. An updated valuation has been prepared at 31 March 2009 for the purposes of FRS17 disclosure. Contributions to the scheme are determined by the actuary on the basis of triennial valuations using the projected unit method.

The amounts recognised in the balance sheet are as follows:

	Defined benefit pension plans	
	2009	**2008**
	£	**£**
Present value of funded obligations	97,000	116,000
Fair value of plan assets	(78,000)	(117,000)
	19,000	(1,000)

The amounts recognised in the profit and loss are as follows:

Included in operating profit/(loss)		
Current service cost	-	2,000
	-	2,000
Included in other finance costs		
Interest on obligation	8,000	7,000
Expected return on pension scheme assets	(8,000)	(9,000)
	-	(2,000)
Total	-	-
Actual return on plan assets	(34,000)	-

11 Pension and other post-retirement benefit commitments **(continued)**

Analysis of amount recognised in the statement of total recognised gains and losses:

	Defined benefit pension plans	
	2009	**2008**
	£	**£**
Actual return less expected return on pension scheme assets	(42,000)	(9,000)
Experience gains and losses arising on scheme liabilities	13,000	-
Changes in assumptions underlying the present value of the scheme liabilities	9,000	28,000
	(20,000)	19,000

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	2009	**2008**
	£	**£**
Opening defined benefit obligation	116,000	139,000
Current service cost	-	2,000
Interest cost	8,000	7,000
Contributions by scheme participants	-	1,000
Actuarial losses (gains)	(22,000)	(28,000)
Benefits paid	(5,000)	(5,000)
Total	97,000	116,000

Changes in fair value of plan assets are as follows:

	Defined benefit pension plans	
	2009	**2008**
	£	**£**
Opening fair value of plan assets	117,000	119,000
Expected return	8,000	9,000
Actuarial gains	(42,000)	(9,000)
Contributions by employer	-	2,000
Contributions from scheme participants	-	1,000
Benefits paid	(5,000)	(5,000)

11 Pension and other post-retirement benefit commitments **(continued)**

	78,000	117,000

The major categories of plan assets as a percentage of total plan assets are as follows:

	2009 %	2008 %
Equities	70.51	76.07
Bonds	25.64	16.24
Other assets	3.85	7.69

Principal actuarial assumptions at the balance sheet date (expressed as weighted averages):

	2009 %	2008 %
Discount rate at 31 March 2009	6.90	6.90
Expected return on plan assets at 31 March 2009	5.33	5.98
Future salary increases	4.60	5.10
Future pension increases	3.10	3.60

The expected rate of return is based on the long-term future expected return for each asset class as at the beginning of the period:
Equities 7.0%
Bonds 5.4%
Property 4.9%
Cash 4.0%.

Life expectancy is based on the PFA92 and PMA92 year of birth mortality tables for non pensioners and for pensioners. Based on these assumptions, the average future life expectancies at age 65 are:
Current pensioners: Males 20.7 years, Females 23.8 years;
Future Pensioners: Males 22.0 years; Females 25.0 years.

Current pensioners life expectancy is based on age 65 as at formal valuation. Future pensioners life expectancy is based on age 45 as at formal valuation.

An allowance is made for 50% of future retirements to elect to take additional tax-free cash up to HMRC limits.

11 Pension and other post-retirement benefit commitments **(continued)**

Amounts for the current and previous four periods are as follows:
Defined benefit pension plans

	2009	2008	2007	2006	2005
	£	£	£	£	£
Defined benefit obligation	(97,000)	(116,000)	(139,000)	(144,000)	(99,000)
Plan assets	78,000	117,000	119,000	115,000	81,000
Surplus/(deficit)	(19,000)	1,000	(20,000)	(29,000)	(18,000)
Experience adjustments on plan liabilities	13,000	-	(1,000)	(15,000)	-
Experience adjustments on plan assets	(42,000)	(9,000)	(3,000)	20,000	3,000

The company expects to contribute £nil to its defined benefit pension plans in the year ending 31 March 2010.

12 Share capital

	2009	2008
	£	£
Authorised		
510,000 Ordinary shares of £1 each	510,000	510,000
Allotted, called up and fully paid		
510,000 Ordinary shares of £1 each	510,000	510,000

13 *Statement of movements on reserves*

	Other reserves (see below) £	Profit and loss account £
Balance at 1 April 2008	1,000	(500,946)
Profit for the year	-	85,615
Actuarial gains or losses on pension scheme assets	-	(20,000)
Transfer between profit and loss account reserve and pension scheme reserve	(20,000)	20,000
Balance at 31 March 2009	(19,000)	(415,331)

Other reserves

Pension scheme reserve

Balance at 1 April 2008	1,000
Decrease	(20,000)
Balance at 31 March 2009	(19,000)

14 Reconciliation of movements in shareholders' funds

	2009 £	2008 £
Profit/(Loss) for the financial year	85,615	(38,105)
Other recognised gains and losses	(20,000)	19,000
Net addition to/(depletion in) shareholders' funds	65,615	(19,105)
Opening shareholders' funds	10,054	29,159
Closing shareholders' funds	75,669	10,054

15 Financial commitments

At 31 March 2009 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2010:

	Land and buildings 2009 £	2008 £
Operating leases which expire:		
Within one year	-	9,200

16 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditor to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

17 Control

The ultimate parent organisation is Orkney Islands Council, a local authority incorporated under the Local Government Scotland Act 1973.

17 Related party transactions	**2009**	**2008**
	£	**£**
Transactions with ultimate controlling party, Orkney Islands Council:		
Expenditure		
Rent	6,504	11,015
Service charges	25,030	27,088
Insurance, Water, Gas	1,369	2,009
	32,903	40,112
Creditors		
Trade creditors and accruals	-	22,263
Long term loan	-	152,260
	-	174,523
Debtors		
Trade debtors	1,533	-

WEYLAND FARMS LIMITED

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 MARCH 2009

WEYLAND FARMS LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009

	£	2009 £	£	2008 £
Turnover				
Cattle sales		223,523		49,351
Cattle subsidies		47,974		49,231
Sheep sales		13,795		7,104
Sundry income		14,829		8,101
Other crops		2,490		1,292
		302,611		115,079
Cost of sales				
Opening stock - cattle	124,500		128,650	
Opening stock - sheep	6,290		8,590	
Opening stock - crop	7,420		8,300	
Purchases - cattle	-		3,080	
Veterinary and medicine	2,079		4,864	
Feed	1,324		5,554	
Haulage	-		427	
Sundry livestock expenses	10,056		5,536	
Contract work	2,956		7,201	
Seed and fertiliser	16,030		21,387	
Other crop expenses	1,571		4,372	
	172,226		197,961	
Closing stock - cattle	-		(124,500)	
Closing stock - sheep	-		(6,290)	
Closing stock - crop	-		(7,420)	
Closing stock - fertiliser	-		(5,927)	
		(172,226)		(53,824)
Gross profit		130,385		61,255
Administrative expenses		(69,420)		(110,102)
		60,965		(48,847)
Other operating income				
Rent receivable	10,760		4,713	
Government grants received	150		2,030	
		10,910		6,743

WEYLAND FARMS LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2009

	£	2009 £	£	2008 £
Operating profit/(loss)		71,875		(42,104)
Exceptional items				
Gain on sale of tangible assets		15,990		1,999
Other interest receivable and similar income				
Other interest - receivable		-		2,000
Income from investments				
Dividends unlisted - FII - received		10		-
Profit/(loss) before taxation		87,875		(38,105)

WEYLAND FARMS LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 MARCH 2009

	2009	2008
	£	£
Administrative expenses		
Wages and salaries	22,137	51,725
Staff pension costs	-	1,711
Rent	13,816	18,973
Water charges	1,456	2,457
Insurance	2,485	3,316
Light and heat	(212)	426
Repairs to property	235	1,301
Machinery repairs	2,021	4,791
Protective clothing	-	263
Fencing	751	1,229
Fuel and oil	5,477	7,429
Telephone	186	158
Equipment leasing	-	2,015
Travelling expenses	811	825
Consultancy fees	1,156	-
Accountancy	1,920	1,725
Bank charges	-	25
Bad and doubtful debts	8,806	-
Sundry expenses	4,412	6,269
Depreciation	3,963	5,464
	69,420	110,102