REGISTERED NUMBER: SC080997 (Scotland)

Financial Statements For The Year Ended 30 September 2024

for

Castle Computer Services Ltd.

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For The Year Ended 30 September 2024

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Castle Computer Services Ltd.

Company Information
For The Year Ended 30 September 2024

DIRECTORS:	T O'Hara C.A D M Chazan A McDonald
REGISTERED OFFICE:	Solais House 19 Phoenix Crescent Strathclyde Business Park Bellshill ML4 3NJ
REGISTERED NUMBER:	SC080997 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Abridged Statement of Financial Position
30 September 2024

	2024	2023
	£	£
CURRENT ASSETS		
Debtors	**186,855**	169,983
Cash at bank	**18,190**	35,062
TOTAL ASSETS LESS CURRENT LIABILITIES	**205,045**	205,045
CAPITAL AND RESERVES		
Called up share capital	**100,024**	100,024
Share premium	**26,996**	26,996
Capital redemption reserve	**78,025**	78,025
SHAREHOLDERS' FUNDS	**205,045**	205,045

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 30 September 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 March 2025 and were signed on its behalf by:

T O'Hara C.A - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 September 2024

1. STATUTORY INFORMATION

Castle Computer Services Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors are of the opinion that the company can continue to meet its obligations as they fall due for the foreseeable future. As a consequence the directors have prepared the financial statements on the going concern basis.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Financial instruments
Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in the statement of comprehensive income. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in the statement of comprehensive income.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operated a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the statement of comprehensive income in the period to which they relate.

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2. ACCOUNTING POLICIES - continued

Interest income
Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

Finance costs
Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

4. CONTINGENT LIABILITIES

At September 2023, a cross guarantee exists between the company, Kick ICT Group Limited. During the year this was satisfied.

A new cross guarantees were created between the company and GLAS Trust Corporation Limited. The contingent liability associated with this at 30 September 2024 is £15,750,000

A second new cross guarantees were created between the company and LDC (Managers) Limited.The contingent liability associated with this at 30 September 2024 is £26,924,217.

The total contingent liability at at 30 September 2024 is £42,674,217 (2023: £1,605,988).

5. ULTIMATE CONTROLLING PARTY

For the year ended 30 September 2024, the company is under the control of T O'Hara C.A, D M Chazan, A L Turnbull and LDC (Nominees) Limited by virtue of their shareholdings in Solais Topco Limited.

The company's immediate parent company is Kick ICT Group Limited, a company registered in Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.