

CASTLE COMPUTER SERVICES (GLASGOW) LIMITED
(Formerly Castle Computers Services (Edinburgh) Ltd)

Registered number: SC80997

Abbreviated Financial Statements

For the year ended 31 December 2002



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CASTLE COMPUTER SERVICES (GLASGOW) LIMITED
(Formerly Castle Computers Services (Edinburgh) Ltd)

Abbreviated Financial Statements

For the year ended 31 December 2002

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CASTLE COMPUTER SERVICES (GLASGOW) LIMITED
(Formerly Castle Computers Services (Edinburgh) Ltd)

Company Information

Directors

A M Munro
G A Strathie
A Quinn

Secretary

G M Thomson

Registered office

Stewart House
Pochard Way
Strathclyde Business Park
Bellshill
Glasgow, ML4 3HB

Registered number

SC80997

Auditors

Scott-Moncrieff
Chartered Accountants
Registered Auditor
17 Melville Street
Edinburgh
EH3 7PH

Solicitors

Henderson Boyd Jackson W.S
Exchange Tower
19 Canning Street
Edinburgh
EH3 8EH

Principal bankers

Bank of Scotland
38 St. Andrew Square
Edinburgh
EH2 2YR

CASTLE COMPUTER SERVICES (GLASGOW) LIMITED
(Formerly Castle Computers Services (Edinburgh) Ltd)

Independent Auditors' Report to the Company
Pursuant to section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 December 2002.

Respective responsibilities of the Directors and Auditors

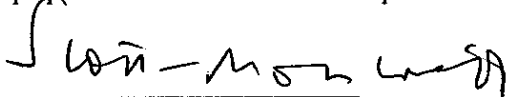
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



Scott-Moncrieff
Chartered Accountants
Registered Auditor

17 Melville Street
Edinburgh
EH3 7PH

Date: 8 October 2003

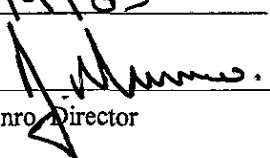
CASTLE COMPUTER SERVICES (GLASGOW) LIMITED
(Formerly Castle Computers Services (Edinburgh) Ltd)

Abbreviated balance sheet

At 31 December 2002

	Notes	£	2002 £	£	2001 £
Fixed assets	2				
Tangible assets			95,710		132,829
Investments			583		583
			<u>96,293</u>		<u>133,412</u>
Current assets					
Debtors		533,138		1,085,925	
Cash at bank and in hand		223,487		138,838	
		<u>756,625</u>		<u>1,224,763</u>	
Creditors: amounts falling due within one year		<u>(852,159)</u>		<u>(880,750)</u>	
Net current (liabilities) / assets			<u>(95,534)</u>		<u>344,013</u>
Total assets less current liabilities			<u>759</u>		<u>477,425</u>
Creditors: amounts falling due after more than one year			<u>(22,013)</u>		<u>(8,422)</u>
Net(liabilities) / assets			<u>(21,254)</u>		<u>469,003</u>
Capital and reserves					
Called up share capital	3		155,000		155,000
Other reserves			3,015		3,015
Profit and loss account			(179,269)		310,988
Total shareholders' funds			<u>(21,254)</u>		<u>469,003</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the board of directors on 24/9/03 and signed on its behalf by:


A M Munro, Director

The notes on pages 4 to 5 form part of these financial statements.

CASTLE COMPUTER SERVICES (GLASGOW) LIMITED
(Formerly Castle Computers Services (Edinburgh) Ltd)

Notes to the Abbreviated Financial Statements

For the year ended 31 December 2002

1. Statement of accounting policies

The financial statements have been prepared under the historical cost convention.

Consolidation

The company and its subsidiary comprise a medium group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office furniture and fittings	25% reducing value
Computer equipment	50% reducing balance
Motor vehicles	25% reducing balance

Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

CASTLE COMPUTER SERVICES (GLASGOW) LIMITED
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Notes to the Abbreviated Financial Statements

For the year ended 31 December 2002

2. Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost:			
At 1 January 2002	369,703	583	370,286
Additions	67,905	-	67,905
Disposals	(122,846)	-	(122,846)
At 31 December 2002	<u>314,762</u>	<u>583</u>	<u>315,345</u>
Depreciation:			
At 1 January 2002	236,874	-	236,874
Charge for year	66,853	-	66,853
On disposals	(84,675)	-	(84,675)
At 31 December 2002	<u>219,052</u>	<u>-</u>	<u>219,052</u>
Net book value:			
At 31 December 2002	<u>95,710</u>	<u>583</u>	<u>96,293</u>
At 31 December 2001	<u>132,829</u>	<u>583</u>	<u>133,412</u>

3. Share capital

	2002	2001
	£	£
Authorised:		
Equity interests:		
100,000 Ordinary shares of £1 each	100,000	100,000
Non-equity interests:		
55,000 Preference shares of £1 each	55,000	55,000
	<u>155,000</u>	<u>155,000</u>
Allotted, called up and fully paid:		
Equity interests:		
100,000 Ordinary shares of £1 each	100,000	100,000
Non-equity interests:		
55,000 Preference shares of £1 each	55,000	55,000
	<u>155,000</u>	<u>155,000</u>