

CASTLE COMPUTER SERVICES (EDINBURGH) LIMITED

Abbreviated Financial Statements

For the year ended 31 December 2000

Registered number: 80997



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CASTLE COMPUTER SERVICES (EDINBURGH) LIMITED

Abbreviated Financial Statements

For the year ended 31 December 2000

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CASTLE COMPUTER SERVICES (EDINBURGH) LIMITED

Company Information

As at 31 December 2000

Directors

A M Munro
E J Doyle
G A Strathie

Secretary

G M Thomson

Registered office

160 Glasgow Road
Maybury
Edinburgh
EH12 8LS

Registered number

80997

Auditors

Scott-Moncrieff
Chartered Accountants
Registered Auditor
17 Melville Street
Edinburgh
EH3 7PH

Solicitors

Murray Beith & Murray W.S.
39 Castle Street
Edinburgh
EH2 3BH

Principal bankers

Bank of Scotland
38 St Andrew Square
Edinburgh
EH2 2YR

CASTLE COMPUTER SERVICES (EDINBURGH) LIMITED

Auditors' Report to the Company

Pursuant to section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 December 2000.

Respective responsibilities of the Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.

Scott-Moncrieff

**Scott-Moncrieff
Chartered Accountants
Registered Auditor**

**17 Melville Street
Edinburgh
EH3 7PH**

Date: 8 May 2001

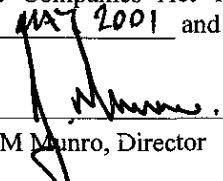
CASTLE COMPUTER SERVICES (EDINBURGH) LIMITED

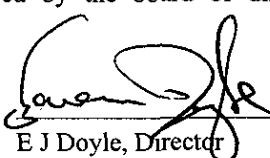
Abbreviated balance sheet

At 31 December 2000

	Notes	£	2000 £	£	1999 £
Fixed assets	2				
Tangible assets			201,505		183,103
Investments			9,891		-
			211,396		183,103
Current assets					
Stocks		66,962		13,373	
Debtors		726,001		766,117	
Cash at bank and in hand		231,418		286,409	
		1,024,381		1,065,899	
Creditors: amounts falling due within one year			(805,248)	(957,161)	
Net current assets			219,133		108,738
Total assets less current liabilities			430,529		291,841
Creditors: amounts falling due after more than one year			(32,906)		(31,653)
Net assets			397,623		260,188
Capital and reserves					
Called up share capital - Equity	3		100,000		100,000
Called up share capital - Non-equity	3		55,000		55,000
Other reserves			3,015		3,015
Profit and loss account			239,608		102,173
Total shareholders' funds			397,623		260,188

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the board of directors on 6 MAY 2001 and signed on its behalf by:


A M Munro, Director


E J Doyle, Director

The notes on pages 4 to 5 form part of these financial statements.

CASTLE COMPUTER SERVICES (EDINBURGH) LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 31 December 2000

1. Statement of accounting policies

The financial statements have been prepared under the historical cost convention.

Cash flow

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services provided during the year. Turnover is attributable to the one principal activity of the company.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Computer equipment	33.3% straight line
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line

Stocks

Stocks are stated at the lower of cost or net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Investments

Investments held as fixed assets are stated at cost. Dividends are brought to account in the profit and loss account when received.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into the profit and loss account for the year.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

CASTLE COMPUTER SERVICES (EDINBURGH) LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 31 December 2000

2. Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost:			
At 1 January 2000	313,011	-	313,011
Additions	110,081	9,891	119,972
Disposals	(65,998)	-	(65,998)
At 31 December 2000	357,094	9,891	366,985
Depreciation:			
At 1 January 2000	129,907	-	129,907
Charge for year	80,728	-	80,728
On disposals	(55,046)	-	(55,046)
At 31 December 2000	155,589	-	155,589
Net book value:			
At 31 December 2000	201,505	9,891	211,396
At 31 December 1999	183,103	-	183,103

3. Share capital

	2000	1999
	£	£
Authorised:		
Equity interests:		
100,000 Ordinary shares of £1	100,000	100,000
Non-equity interests:		
55,000 Preference shares of £1	55,000	55,000
	155,000	155,000
Allotted, called up and fully paid:		
Equity interests:		
100,000 Ordinary shares of £1	100,000	100,000
Non-equity interests:		
55,000 Preference shares of £1	55,000	55,000
	155,000	155,000