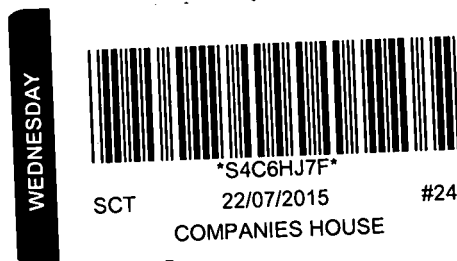


COMPANY REGISTRATION NUMBER SC080985

INDIA PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 NOVEMBER 2014



CHARLES BURROWS & CO

Chartered Accountants
7 Palmerston Place
Edinburgh
EH12 5AH

INDIA PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2014

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 4

INDIA PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2014

		2014	2013
	Note	£	£
FIXED ASSETS	2		
Tangible assets		521,949	522,872
Investments		5	5
		<u>521,954</u>	<u>522,877</u>
CURRENT ASSETS			
Debtors		5,000	5,100
Cash at bank and in hand		39,058	44,422
		<u>44,058</u>	<u>49,522</u>
CREDITORS: Amounts falling due within one year		<u>17,909</u>	<u>18,836</u>
NET CURRENT ASSETS		<u>26,149</u>	<u>30,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		548,103	553,563
CREDITORS: Amounts falling due after more than one year		<u>120,155</u>	<u>131,539</u>
		<u>427,948</u>	<u>422,024</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Revaluation reserve		317,871	317,871
Profit and loss account		109,977	104,053
SHAREHOLDERS' FUNDS		<u>427,948</u>	<u>422,024</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

INDIA PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2014

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 3 July 2015, and are signed on their behalf by:



G W Rule

Company Registration Number: SC080985

The notes on pages 3 to 4 form part of these abbreviated accounts.

INDIA PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents rent receivable during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings 15% reducing balance

Investment properties

The requirement of the Companies Act 1986 is to depreciate all properties but that requirement conflicts with the generally accepted accounting principle set out in SSAP19. The directors consider that, as these properties are not held for consumption but for investment, to depreciate them would not give a true and fair view, and that it is necessary to adopt SSAP19 in order to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

INDIA PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2014

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 December 2013 and 30 November 2014	<u>552,897</u>	<u>5</u>	<u>552,902</u>
DEPRECIATION			
At 1 December 2013	30,025	—	30,025
Charge for year	<u>923</u>	<u>—</u>	<u>923</u>
At 30 November 2014	<u>30,948</u>	<u>—</u>	<u>30,948</u>
NET BOOK VALUE			
At 30 November 2014	<u>521,949</u>	<u>5</u>	<u>521,954</u>
At 30 November 2013	<u>522,872</u>	<u>5</u>	<u>522,877</u>

The investment represents the cost of acquisition of a 5% shareholding in the share capital of Vogrie International Limited, which provides advertising, marketing and publishing services.

3. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>