

Abbreviated Unaudited Accounts
for the Year Ended 29 February 2016
for
Denarius Investment Company Ltd

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for the Year Ended 29 February 2016**

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Denarius Investment Company Ltd

**Company Information
for the Year Ended 29 February 2016**

DIRECTORS:

K Simpson
Mrs M B Simpson

SECRETARY:

AS Company Services Limited

REGISTERED OFFICE:

4 Kinnoull Street
Perth
Perthshire
PH1 5EN

REGISTERED NUMBER:

SC080962 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

BANKERS:

Clydesdale Bank plc
23 South Methven Street
PERTH
PH1 5PQ

Denarius Investment Company Ltd (Registered number: SC080962)**Abbreviated Balance Sheet
29 February 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,018,038		1,018,604
CURRENT ASSETS					
Debtors		279,576		103,307	
Cash at bank		<u>144,667</u>		<u>195,228</u>	
		424,243		298,535	
CREDITORS					
Amounts falling due within one year		<u>89,718</u>		<u>37,431</u>	
NET CURRENT ASSETS			<u>334,525</u>		<u>261,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,352,563</u>		<u>1,279,708</u>
CAPITAL AND RESERVES					
Called up share capital	3		84,000		84,000
Share premium			48,750		48,750
Revaluation reserve			462,400		462,400
Capital redemption reserve			15,000		15,000
Profit and loss account			<u>742,413</u>		<u>669,558</u>
SHAREHOLDERS' FUNDS			<u>1,352,563</u>		<u>1,279,708</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2016 and were signed on its behalf by:

K Simpson - Director

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rental income received, together with sales of services for the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties	- No depreciation
Fixtures & equipment	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) investment properties are included at valuation. The directors believe this valuation reflects current open market value. Compliance with FRSSE p5.37 is a departure from the Companies Act 2006, which the directors believe is necessary to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>1,037,542</u>
DEPRECIATION	
At 1 March 2015	18,938
Charge for year	<u>566</u>
At 29 February 2016	<u>19,504</u>
NET BOOK VALUE	
At 29 February 2016	<u>1,018,038</u>
At 28 February 2015	<u>1,018,604</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
84,000	Ordinary	£1	<u>84,000</u>	<u>84,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.