

**Abbreviated Unaudited Accounts
for the Year Ended 28 February 2013
for
Denarius Investment Company Ltd**

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COMPANIES HOUSE

Denarius Investment Company Ltd (Registered number: SC080962)

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for the Year Ended 28 February 2013**

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Denarius Investment Company Ltd

**Company Information
for the Year Ended 28 February 2013**

DIRECTORS:

K Simpson
Mrs M B Simpson

SECRETARY:

AS Company Services Limited

REGISTERED OFFICE:

4 Kinnoull Street
Perth
Perthshire
PH1 3EN

REGISTERED NUMBER:

SC080962 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

BANKERS:

Clydesdale Bank plc
23 South Methven Street
PERTH
PH1 5PQ

Abbreviated Balance Sheet
28 February 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,015,394	1,015,394
CURRENT ASSETS			
Debtors		178,872	90,744
Cash at bank		30,929	151,525
		<u>209,801</u>	<u>242,269</u>
CREDITORS			
Amounts falling due within one year		<u>85,736</u>	<u>187,273</u>
NET CURRENT ASSETS		<u>124,065</u>	<u>54,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,139,459</u></u>	<u><u>1,070,390</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	84,000	84,000
Share premium		48,750	48,750
Revaluation reserve		462,400	462,400
Capital redemption reserve		15,000	15,000
Profit and loss account		<u>529,309</u>	<u>460,240</u>
SHAREHOLDERS' FUNDS		<u><u>1,139,459</u></u>	<u><u>1,070,390</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2013 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K Simpson', is written over the printed name.

K Simpson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income received, together with sales of services for the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties	- No depreciation
Fixtures & equipment	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) investment properties are included at valuation. The directors believe this valuation reflects current open market value. Compliance with FRSE p5.37 is a departure from the Companies Act 2006, which the directors believe is necessary to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	
and 28 February 2013	1,033,766
DEPRECIATION	
At 1 March 2012	
and 28 February 2013	18,372
NET BOOK VALUE	
At 28 February 2013	1,015,394
At 29 February 2012	1,015,394

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
84,000	Ordinary	£1	84,000	84,000